Charles Prabakar & Co

Chartered Accountants

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Flat #113, Satya Sai Apartment, Srinivasa Nagar East, S.R. Nagar, Hyderabad - 500 038. A.P. INDIA E-mail : cacpandco@gmail.com

THE REFORMED TRUST, HYDERABAD AUDITOR'S REPORT FOR THE YEAR ENDED 31ST MARCH 2017 (FOREIGN CONTRIBUTION ACCOUNT)

Report on the Financial Statements

We have audited the accompanying financial statements of the THE REFORMED TRUST, HYDERABAD (TRUST), which comprise the Balance Sheet as at 31st March 2017, and the Income and Expenditure Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the financial statements

Management is responsible for the preparation of these Financial Statements that give a true and fair view of the financial position and financial performance in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India. This responsibility Includes The design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the standards on auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatements of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Trust, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Opinion

In our opinion and to the best of our information and according to the explanations given to us, the said accounts read together with schedules and notes thereon give the information in the manner so required and give true and fair view:

- (a) In the case of balance Sheet, of Trust's state of affairs as at March 31,2017;
- (b) In the case of the Income and Expenditure Account ,of the Excess of Expenditure over Income for the year ended on that date;

We report that:

- a. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b. In our opinion , proper books of accounts have been kept by Trust's, so far as it appears from our examination of those books;
- c. The Balance Sheet and the Income and Expenditure account of Trust's, dealt with by this report are in agreement with the books of accounts;

Date: 10.05.2017

Place: Hyderabad.

For CHARLES PRABAKAR & CO,

PRABAA

Chartered Accountants

F.R.NO:000606S

(V.RAGHAVAN) Partner

M.No:027297

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2017 THE REFORMED TRUST

AMOUNT A		FINITOPY	-			
SY PROGRAMME EXPENSES 10,0599	1	AMOUNT	AMOUNT	PAYMENTS	AMOUNT	AMOUNT
136		rs.	5.		RS.	RS.
136 Contrache Expenses Thingspalli 1,07,899	1		B			
37,249 37,249 Gode Expenses 6,499	Cash in Hand	. 186		Outreach Expenses - Tharigopalli	1.07.899	æ
Computer Repenses Comp	Cash at Bank	37,063	37,249	Food Expenses	60.409	
Repairs & Maintenance 45,109			(0)	Outreach Expenses	64 350	
Medical Help & Expenses 32,485				Repairs & Maintenance	45 109	
6,79.652 Feel Expenses 27,500 Advertisements 2,846 Reformed Institute of Church Planting 13,100 Seminar & Meetings 11,608 Bank Charges 31,000 Guest Expenses 2,440 Rent ADMINISTRATION EXPENSES 95,000 Accounting Charges Amintenance 25,552 Telephone Charges 11,141 Electricity Charges 11,141 Electricity Charges 11,141 Electricity Charges 2,745 Website Charges 3,745 Website				Medical Holo & Expenses	45,103	
2,846 Reformed Institute of Church Planting 13,100			6 70 652	Fire Francisco	000,100	
2,246 Parettenthelits 13,100			760'67'0	Admenses	27,300	
1,000 Sentrol Institute of Church Planting 11,608 10,000 Sentrol Institute of Church Planting 11,608 10,000 Guest Expenses 2,400 10,000 Guest Expenses 2,400 10,000 Guest Expenses 2,400 10,000 Accounting Charges 2,400 10,000 Accounting Charges 2,500 10,000 Vehicle Repair & Maintenance 2,503 10,000 Vehicle Repair & Maintenance 2,506 10,000 Vehicle Insurance 2,506 10,000 Vehicle Insurance 2,506 10,000 Vehicle Insurance 2,506 10,000 Ubrary Books 2,000 10,000 Ubrary Books 2,000 10,000 Cash in Hand 2,001 10,000 Cash at Bank 2,000 10,000 Cash at Bank 2,			200000000000000000000000000000000000000	Advertisements	14,980	
Seminar & Meetings 11,608 Seminar & Meetings 11,608 Guest Charges 4,609 Guest Charges 2,400 Substituting Charges 2,400 Substituting Charges 2,600 Substituting Charges 18,734 Substituting Charges 18,734 Substituting Charges 11,141 Substituting Charg			2,846	Reformed Institute of Church Planting	13,100	
Sank Charges 10,000 Guest Expenses 2,400			0	Seminar & Meetings	11,608	
BY ADMINISTRATION EXPENSES 2,400			10,000	Bank Charges	4,609	
Rent				Guest Expenses	2,400	3,84,849
Rent			8			
Accounting Charges			Ce .		000 96	
Vericonting Charges Vericonting Charges 25,502 Vericonting Charges 18,734 Vericonting Charges 11,141 Vericonti				Account of the second	000,05	
TOTAL TOTAL				Accounting changes	30,000	
Audit Fees & Professional Charges 18,734 Audit Fees & Professional Charges 16,603 Vehicle Insurance 11,141 Electricity Charges 7,475 Website Charges 7,475 Website Charges 7,250 Computer Maintenance 2,806 Travel/Conveyance 2,806				Venicle Repairs & Maintenance	25,582	
Audit Fees & Professional Charges Vehicle Insurance Electricity Charges Internet Charges Website Charges Website Charges Computer Maintenance Travel/Conveyance Printing & Stationary BY CAPITAL EXPENDITURE Computer & Laptops Computer & Laptops Library Books Mobile Wobile Cash at Bank TOTAL TOTAL TOTAL A COMMANDER TOTAL TOTAL TOTAL 16,603 11,141 8,511 7,475 7,4				Telephone Charges	18,734	
Vehicle Insurance 11,141 Vehicle Insurance 8,515 Electricity Charges 8,515 Internet Charges 7,475 Website Charges 4,250 Computer Maintenance 2,806 Travel/Conveyance 432 Travel/Conveyance 2,806 Printing & Stationary 432 Computer & Laptops 42,000 Ubrary Books Mobile 10,770 Wobile Cash in Hand 37,165 Cash at Bank 7,29,747 7,29,747 7,700 TOTAL 7,29,747 107AL 7,700 TOTAL 7,29,747 10,770 TOTAL 7,20,747 10,770 TOTAL 7,29,747 10,770 TOTAL 7,470 10,770				Audit Fees & Professional Charges	16,603	
Electricity Charges		17.		Vehicle Insurance	11,141	
Internet Charges				Electricity Charges	8,515	
Website Charges				Internet Charges	7,475	
Computer Maintenance		*		Website Charges	4,250	
Travel/Conveyance 2,806 Printing & Stationary 432 2				Computer Maintenance	3,568	
Printing & Stationary 432 2				Travel/Conveyance	2,806	
SY CAPITAL EXPENDITURE 42,000				Printing & Stationary	432	2,25,106
Computer & Laptops			8			
Uibrary Books 20,786 10,770 10,				Computer & Laptops	42,000	
Mobile				Library Books	20,786	
BY Closing Balance; Cash in Hand Cash at Bank TOTAL TOTAL 7,29,747 TOTAL 7,29,747				Mobile	10,770	73,556
TOTAL TOTAL Cash in Hand 37,165 Cash at Bank 9,071 TOTAL 7,29,747 Cash in Hand 37,165			88			
TOTAL TOTAL TOTAL 7,29,747 TOTAL 7,				Cash in Hand	37,165	
TOTAL TOTAL				Cash at Bank	9,071	46,236
As more date Audit Downson	П		7,29,747	TOTAL		7,29,747
	R THE REFORMED TRUST			Ac now days Assets Donors and account		
	1		0	Chartered Accountants,		

Chartered Accountants, F.R.NO:000606S

(V. RAGHAVAN)

Partner M.No:27297

DATE: 10.05.2017 PLACE: Hyderabad

INCOME & EXPENDIT	INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2017	T MARCH 2017	+	122	(F.C. ACCOUNT)	
	EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
TO PROGRAMME EXPENSES	PENSES		By	Foreign Contribution		
Outreach Expenses - Tharigopalli	s - Tharigopalli	1,07,899				6.79.652
Food Expenses		60,409				
Outreach Expenses	S	64,350	BY	Bank Interest		2.846
Repairs & Maintenance	Jance	45,109				
Medical Help & Expenses	penses	32,485				
Fuel Expenses		27,900				
Advertisements		14,980				
Reformed Institut	Reformed Institute of Church Planting	13,100				
Seminar & Meetings	gs	11,608				
Bank Charges		4,609				
Guest Expenses		2,400	3,84,849 BY	3,84,849 BY Excess of Expenditure over Income for the year		19,182
TO ADMINISTRATION EXPENSES	EXPENSES					
Rent		96,000				
Accounting Charges	S	30,000				
Vehicle Repairs & Maintenance	Maintenance	25,582				
Telephone Charges	8	18,734				
Audit Fees & Professional Charges	essional Charges	16,603				
Vehicle Insurance	Y.	11,141				
Electricity Charges		8,515				
-					_	

THE REFORMED TRUST

As per our Audit Report annexed FOR CHARLES PRABAKAR & CO.,

TOTAL

91,725

7,475 4,250 3,568 2,806 432

Computer Maintenance

Website Charges Internet Charges

Printing & Stationary

TO Depreciation

Travel/Conveyance

7,01,680

TOTAL

FOR THE REFORMED TRUST

Authorized Signatory

7,01,680

Chartered Accountants, F.R.NO:000606S

(V. RAGHAVAN)

M.No:27297 Partner

> PLACE: Hyderabad DATE: 10.05.2017

	CH 2017
	ST MAR
IRUST	AS AT 31
DRMED '	SHEET
THE REF	BALANC

				(F.C. ACCOUNT)	
LIABILITIES	AMOUNT RS.	AMOUNT RS.	ASSETS	AMOUNT RS.	AMOUNT RS.
GENERAL FUND			Fixed Assets		
(As per last Balance sheet) Less: Excess of Expenditure over Income for the year	2,35,215 (19,182)	2.16.033	(As Per Schedule Enclosed)		1,69,797
2			Rent Advance		
			(As per Last Balance Sheet)	10,000	
			Less:Recovery during the year	10,000	8
			CASH & BANK BALANCES		
			Cash in Hand	37,165	
(Notes on Accounts Enclosed)			Cash at Bank	9,071	46,236
IOIAL		2,16,033	TOTAL		2 16 033
FOR THE REFORMED TRUST			Ac nor our Andit Bonost second		2000000
			As per our Audit Report annexed		

FOR CHARLES PRABAKAR & CO.,

Chartered Accountants, F.R.NO:0006065

Aethorized Signatory

(V. RAGHAVAN)

Partner M.No:27297

PLACE: Hyderabad DATE: 10.05.2017

THE REFORMED TRUST
FIXED ASSETS SCHEDULE FOR THE YEAR ENDED 31ST MARCH 2017

L	TOT IDWARD CO.					(F.C. ACCOUNT)	
SL. NO.	PARTICULARS	W.D.V. AS ON 01.04.2016	ADDITIONS/ DELETIONS	TOTAL	RATE	DEPRECIATION FOR THE YEAR	W.D.V. AS ON 31.03.2017
н	Vehicle (Honda Activa)	7,231		7,231	15%	1,085	6,146
2	Musical Instrument	3,623	E	3,623	15%	543	3,080
m	Hand Cam/Camera	10,611	*	10,611	15%	1,592	9,019
4	Sports Equipments	2,425	e:	2,425	15%	364	2,061
2	Mobile	3,284	10,770	14,054	15%	2,108	11,946
9	Library Books	1,11,331	20,786	1,32,117	40%	52,847	79,269
7	Refrigerator	18,091	3	18,091	15%	2,714	15,377
00	Computers & Laptops	3,780	42,000	45,780	%09	27,468	18,312
6	Cycle	2,890		2,890	15%	434	2,457
10	Printer	2,030	٠	2,030	15%	305	1,726
11	Furniture & Fixtures	22,671		22,671	10%	2,267	20,404
	TOTAL	1,87,966	73,556	2,61,523		91.725	1 69 797



THE REFORMED TRUST, HYDERABAD ENDED AS AT 31ST MARCH, 2017 FOREGN CONTRIBUTION ACCOUNT

SIGNIFICANT ACCOUNTING POLICIES

- (a) Accounts are prepared generally on cash basis (wherever possible) except which are reflected in Balance sheet. As far as possible the financial statements are prepared with uniform accounting policies.
- (b) Financial statements are prepared under historical cost method.

2. Fixed Assets

- a) Fixed assets have been capitalized at acquisition cost, with all identifiable expenditure to make the asset fit for use.
- b) Depreciation has been provided on the fixed assets except land on written down valve basis in accordance with the rates prescribed under Income tax Act, 1961. Full depreciation charged for the assets acquired during the year.
- c) If any assets are sold/disposed off during the year, some are accounted in the Asset A/c without accounting depreciation.

3. Revenue Recognition

a) Voluntary Contributions received are accounted as income on cash basis.

b) Accounting for Grants/Income

Revenue Grants/Income received in India are accounted as income on cash basis. Revenue Grants/Income received from abroad are accounted for on receipt basis as per the exchange rate on receipt.

c) If any other income is accounted on receipt basis.

4. Income Tax

The organization is registered under section 12A(a) of the Income Tax Act, 1961 and no provision has been made towards income tax.

5. Contingent liabilities

As per the information provided to us, we have not provided liabilities for contingent liabilities since no material liability exists.



6. Security Deposits/Investments

If any Security Deposits/Investments are valued at cost and interest on Fixed Deposits are taken into account on maturity or on cancellation date wherever possible.

7. Staff cost are accounted on cash basis.

NOTES FORMING PART OF ACCOUNTS.

- 1. Cash & Bank Balances are subjected to confirmation and reconciliation.
- 2. Administrative Expenses shown in the Income & Expenditure are taken as per information provided by the management. Administrative Expenses are spent for the project and trust/Society Activities. It has been classified as Administrative Expenses by the Management as per the provision of FCRA Act. We have considered the same on the basis of the Management Representation.
- 3. Some of the head of accounts are regrouped and rearranged wherever necessary.
- 4. Figures are rounded off to the nearest Rupee wherever necessary.

