

**THE REFORMED TRUST, HYDERABAD**  
**AUDITOR'S REPORT FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2018**  
**(FOREIGN CONTRIBUTION ACCOUNT)**

**Report on the Financial Statements**

We have audited the accompanying financial statements of the THE REFORMED TRUST, HYDERABAD (TRUST), which comprise the Balance Sheet as at 31<sup>st</sup> March 2018, and the Income and Expenditure Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

**Management's Responsibility for the financial statements**

Management is responsible for the preparation of these Financial Statements that give a true and fair view of the financial position and financial performance in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India. This responsibility Includes The design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the standards on auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatements of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Trust, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

## Opinion

In our opinion and to the best of our information and according to the explanations given to us, the said accounts read together with schedules and notes thereon give the information in the manner so required and give true and fair view:

- (a) In the case of balance Sheet, of Trust's state of affairs as at March 31,2018;
- (b) In the case of the Income and Expenditure Account ,of the Excess of Income over Expenditure for the year ended on that date;

We report that:

- a. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit ;
- b. In our opinion , proper books of accounts have been kept by Trust's, so far as it appears from our examination of those books;
- c. The Balance Sheet and the Income and Expenditure account of Trust's, dealt with by this report are in agreement with the books of accounts ;

Date:22.04.2018  
Place: Hyderabad.

For CHARLES PRABAKAR & CO,  
Chartered Accountants  
F.R.NO:000606S



(V.RAGHAVAN)  
Partner  
M.No:027297

THE REFORMED TRUST  
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2018

(F.C. ACCOUNT)

RECEIPTS	AMOUNT Rs.	AMOUNT Rs.	PAYMENTS	AMOUNT Rs.	AMOUNT Rs.
TO Opening Balance			BY <u>PROGRAMME EXPENSES</u>		
Cash in Hand	37,165		Outreach Expenses	97,844	
Cash at Bank	9,071	46,236	Rent	93,000	
			Reformation Day Conference	82,461	
TO Foreign Contribution		719,566	Food Expenses	62,126	
			Medical Help & Expenses	36,034	
TO Bank Interest		1,360	Fuel Expenses	34,000	
			Staff Salaries	30,000	
			Repairs & Maintenance	29,235	
			Bank Charges	4,995	
			Advertisements	2,000	
			Gifts & Donations	1,152	472,847
			BY <u>ADMINISTRATION EXPENSES</u>		
			Vehicle Repairs & Maintenance	40,939	
			Accounting Charges	30,000	
			Vehicle Insurance	28,126	
			Audit Fees & Professional Charges	19,610	
			Telephone Charges	16,780	
			Electricity Charges	12,659	
			Internet Charges	7,670	
			Printing & Stationary	4,392	
			Website Charges	4,250	
			Travel/Conveyance	1,155	
			Computer Maintenance	700	
			Postage & Courier	558	166,839
			BY <u>CAPITAL EXPENDITURE</u>		
			Library Books		6,722
			BY <u>Closing Balance:</u>		
			Cash in-Hand	34,096	
			Cash at Bank	86,658	120,754
<b>TOTAL</b>		<b>767,162</b>	<b>TOTAL</b>		<b>767,162</b>

FOR THE REFORMED TRUST

Authorized Signatory

DATE: 22.04.2018  
PLACE: Hyderabad

As per our Audit Report annexed  
FOR CHARLES PRABAKAR & CO.,  
Chartered Accountants,  
F.R.NO:000606S



(V. RAGHAVAN)  
Partner  
M.No:027297

THE REFORMED TRUST  
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2018

(F.C. ACCOUNT)

EXPENDITURE	AMOUNT Rs.	AMOUNT Rs.	INCOME	AMOUNT Rs.	AMOUNT Rs.
<b>TO PROGRAMME EXPENSES</b>					
Outreach Expenses	97,844		By Foreign Contribution		719,566
Rent	93,000		BY Bank Interest		1,360
Reformation Day Conference	82,461				
Food Expenses	62,126				
Medical Help & Expenses	36,034				
Fuel Expenses	34,000				
Staff Salaries	30,000				
Repairs & Maintenance	29,235				
Bank Charges	4,995				
Advertisements	2,000				
Gifts & Donations	1,152	472,847			
<b>TO ADMINISTRATION EXPENSES</b>					
Vehicle Repairs & Maintenance	40,939				
Accounting Charges	30,000				
Vehicle Insurance	28,126				
Audit Fees & Professional Charges	19,610				
Telephone Charges	16,780				
Electricity Charges	12,659				
Internet Charges	7,670				
Printing & Stationary	4,392				
Website Charges	4,250				
Travel/Conveyance	1,155				
Computer Maintenance	700	166,839			
Postage & Courier	558				
TO Depreciation		55,196			
TO Excess of Income over Expenditure for the year		26,044			
<b>TOTAL</b>		<b>720,926</b>	<b>TOTAL</b>		<b>720,926</b>

As per our Audit Report annexed  
FOR CHARLES PRABAKAR & CO.,  
Chartered Accountants,  
F.R.NO:000606S



(V. RAGHAVAN)  
Partner  
M.No:027297

Authorized Signatory

DATE: 22.04.2018  
PLACE: Hyderabad

FOR THE REFORMED TRUST

**THE REFORMED TRUST  
BALANCE SHEET AS AT 31ST MARCH 2018**

		(F.C. ACCOUNT)	
LIABILITIES	AMOUNT Rs.	ASSETS	AMOUNT Rs.
<b>GENERAL FUND</b> (As per last Balance sheet) Add: Excess of Income over Expenditure for the	216,033 <u>26,044</u>	<b>Fixed Assets</b> (As Per Schedule Enclosed)	121,323
	242,077	<b>CASH &amp; BANK BALANCES</b> Cash in Hand Cash at Bank	34,096 <u>86,658</u>
<b>(Notes on Accounts Enclosed)</b>		<b>TOTAL</b>	<b>242,077</b>

FOR THE REFORMED TRUST

Authorized Signatory

DATE: 22.04.2018  
PLACE: Hyderabad

As per our Audit Report annexed  
FOR CHARLES PRABAKAR & CO.,  
Chartered Accountants,  
F.R.NO:000606S



(V. RAGHAVAN)  
Partner  
M.No:027297

**THE REFORMED TRUST  
FIXED ASSETS SCHEDULE FOR THE YEAR ENDED 31ST MARCH 2018**

(F.C. ACCOUNT)

SL. No.	PARTICULARS	W.D.V. AS ON 01.04.2017	ADDITIONS/ DELETIONS	TOTAL	RATE	DEPRECIATION	W.D.V. AS ON 01.04.2018
1	Vehicle (Honda Activa)	6,146	-	6,146	15%	922	5,224
2	Musical Instrument	3,080	-	3,080	15%	462	2,618
3	Hand Cam/Camera	9,019	-	9,019	15%	1,353	7,666
4	Sports Equipments	2,061	-	2,061	15%	309	1,752
5	Mobile	11,946	-	11,946	15%	1,792	10,154
6	Library Books	79,269	6,722	85,991	40%	34,396	51,595
7	Refrigerator	15,377	-	15,377	15%	2,307	13,071
8	Computers & Laptops	18,312	-	18,312	60%	10,987	7,325
9	Cycle	2,457	-	2,457	15%	368	2,088
10	Printer	1,726	-	1,726	15%	259	1,467
11	Furniture & Fixtures	20,404	-	20,404	10%	2,040	18,364
	<b>TOTAL</b>	<b>169,797</b>	<b>6,722</b>	<b>176,519</b>		<b>55,196</b>	<b>121,323</b>



**THE REFORMED TRUST, HYDERABAD**  
**ENDED AS AT 31<sup>ST</sup> MARCH, 2018**  
**FOREIGN CONTRIBUTION ACCOUNT**

**SIGNIFICANT ACCOUNTING POLICIES**

1. (a) Accounts are prepared generally on cash basis (wherever possible) except which are reflected in Balance sheet. As far as possible the financial statements are prepared with uniform accounting policies.

(b) Financial statements are prepared under historical cost method.

**2. Fixed Assets**

a) Fixed assets have been capitalized at acquisition cost, with all identifiable expenditure to make the asset fit for use.

b) Depreciation has been provided on the fixed assets except land on written down value basis in accordance with the rates prescribed under Income tax Act, 1961. Full depreciation charged for the assets acquired during the year.

c) If any assets are sold/disposed off during the year, some are accounted in the Asset A/c without accounting depreciation.

**3. Revenue Recognition**

a) Voluntary Contributions received are accounted as income on cash basis.

b) Accounting for Grants/Income

If any Revenue Grants/Income received in India are accounted as income on cash basis. Revenue Grants/Income received from abroad are accounted for on receipt basis as per the exchange rate on receipt.

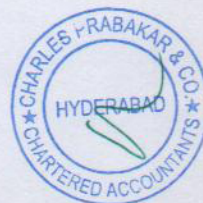
c) If any other income is accounted on receipt basis.

**4. Income Tax**

The organization is registered under section 12A (a) of the Income Tax Act, 1961 and no provision has been made towards income tax.

**5. Contingent liabilities**

As per the information provided to us, we have not provided liabilities for contingent liabilities since no material liability exists.



## 6. Security Deposits/Investments

If any Security Deposits/Investments are valued at cost and interest on Fixed Deposits are taken into account on maturity or on cancellation date wherever applicable.

7. Staff cost are accounted on cash basis.

## NOTES FORMING PART OF ACCOUNTS.

1. Cash & Bank Balances are subjected to confirmation and reconciliation.
2. Administrative Expenses shown in the Income & Expenditure are taken as per information provided by the management. Administrative Expenses are spent for the project and trust/Society Activities. It has been classified as Administrative Expenses by the Management as per the provision of FCRA Act. We have considered the same on the basis of the Management Representation.
3. Some of the head of accounts are regrouped and rearranged wherever necessary.
4. Figures are rounded off to the nearest Rupee wherever necessary.

