

THE REFORMED TRUST HYDERABAD
AUDITOR'S REPORT FOR THE YEAR ENDED 31ST MARCH 2012
(FOREIGN CONTRIBUTION ACCOUNT)

1. We have audited the attached Balance Sheet of the THE REFORMED TRUST HYDERABAD, as at 31st March 2012 and also the Income and Expenditure Account for the year ended on that date. These Financial Statements are the responsibility of the Trust's. Our responsibility is to express an opinion on these financial statements based on our audit.

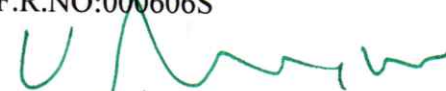
2. We conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An Audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

3. We further report that:-

- a) We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our Audit.
- b) The Balance sheet and the Income and Expenditure Account dealt with by this report are in agreement with the books of accounts.
- c) In our opinion and to the best of our information and according the explanations given to us, Accounts give a true and fair view:
 - i) In the case of Balance sheet of the state of affairs as at 31st March 2012 and
 - ii) In the case of Income & Expenditure Account of the Excess of Income over Expenditure for the year ended on that date;

Date: 26.04.2012
Hyderabad.

For CHARLES PRABAKAR & CO,
Chartered Accountants
F.R.NO:000606S


(V.RAGHAVAN)
Partner.
M.No:27297.

THE REFORMED TRUST
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2012

(F.C. ACCOUNT)

RECEIPTS	AMOUNT RS.	AMOUNT RS.	PAYMENTS	AMOUNT RS.	AMOUNT RS.
TO <u>Opening Balance</u>			BY <u>PROGRAMME EXPENSES</u>		
Cash in Hand	315		Outreach Expenses		133,401
Cash at Bank	<u>2,535</u>	2,850	Seminar Pastors Fellowship		21,910
			Advertisements		10,000
TO Foreign Contribution		663,949	Medical Help		29,469
			Gifts		3,413
TO Bank Interest		2,236	Hospitality		13,846
			Reformed Institute of Church Planting		<u>10,000</u>
					222,039
			BY <u>PROGRAMME ADMINISTRATION EXPENSES</u>		
			Electricity Charges		7,972
			Telephone Charges		20,900
			Traveling Expenses		<u>9,207</u>
					38,079
			BY <u>ADMINISTRATION EXPENSES</u>		
			Audit Fees		11,582
			Rent		20,250
			Bank Charges		4,713
			Computer Maintenance		2,040
			Accounting Charges		24,000
			Salaries /Wages		1,600
			Postage & Revenue Stamps		<u>2,191</u>
					66,376
			BY <u>REPAIR & MAINTENANCE</u>		
			Repairs & Maintenance		11,527
			Vehicle Repairs & Maintenance		<u>137,031</u>
					148,558
			BY <u>CAPITAL EXPENDITURE</u>		
			Library Books		46,550
			BY <u>Closing Balance:</u>		
			Cash in Hand		8,977
			Cash at Bank		<u>138,456</u>
					147,433
		669,035	TOTAL		669,035

FOR THE REFORMED TRUSTED TRUST

As per our Audit Report annexed
FOR CHARLES PRABAKAR & CO.,
Chartered Accountants,
F.R.NO:000606S



Authorized Signatory Managing Trustee

(V. RAGHAVAN)
Partner
M.No:27297

DATE: 26.04.2012
PLACE: Hyderabad

THE REFORMED TRUST
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2012

		(F.C. ACCOUNT)	
EXPENDITURE		INCOME	AMOUNT
TO	PROGRAMME EXPENSES	AMOUNT	AMOUNT
	Outreach Expenses	133,401	
	Seminar Pastors Fellowship	21,910	
	Advertisements	10,000	
	Medical Help	29,469	
	Gifts	3,413	
	Hospitality	13,846	
	Reformed Institute of Church Planting	10,000	222,039
TO	<u>PROGRAMME ADMINISTRATION EXPENSES</u>		
	Electricity Charges	7,972	
	Telephone Charges	20,900	
	Traveling Expenses	9,207	38,079
TO	<u>ADMINISTRATION EXPENSES</u>		
	Audit Fees	11,582	
	Rent	20,250	
	Bank Charges	4,713	
	Computer Maintenance	2,040	
	Accounting Charges	24,000	
	Salaries /Wages	1,600	
	Postage & Revenue Stamps	2,191	66,376
TO	<u>REPAIR & MAINTENANCE</u>		
	Repairs & Maintenance	11,527	
	Vehicle Repairs & Maintenance	137,031	148,558
TO	Depreciation		37,797
TO	Excess of Income over Expenditure for the year		153,336
	TOTAL	666,185	666,185

FOR THE REFORMED TRUST

FOR THE REFORMED TRUST
Authorized Signatory
Managing Trustee

As per our Audit Report annexed
FOR CHARLES PRABAKAR & CO.,
Chartered Accountants,
F.R.NO:000606S



(V. RAGHAVAN)
Partner
M.No:27297

DATE: 26.04.2012
PLACE: Hyderabad

THE REFORMED TRUST
BALANCE SHEET AS AT 31ST MARCH 2012

		(F. C. ACCOUNT)	
LIABILITIES	AMOUNT RS.	ASSETS	AMOUNT RS.
<u>GENERAL FUND</u> (As per last Balance sheet) Add: Excess of Income over Expenditure for the year	190,700 <u>153,336</u> 344,036	<u>Fixed Assets</u> (As Per Schedule Enclosed)	196,603
(Notes on Accounts Enclosed)		<u>CASH & BANK BALANCES</u> Cash in Hand Cash at Bank	8,977 <u>138,456</u> 147,433
TOTAL	344,036	TOTAL	344,036

FOR THE REFORMED TRUST

As per our Audit Report annexed
FOR CHARLES PRABAKAR & CO.,
Chartered Accountants,
F.R.NO:000606S



(V. RAGHAVAN)
Partner
M.No:27297

DATE: 26.04.2012
PLACE: Hyderabad

Authorized Signatory
Managing Trustee

THE REFORMED TRUST
FIXED ASSETS SCHEDULE FOR THE YEAR ENDED 31ST MARCH 2012

(F.C. ACCOUNT)

SL. NO.	PARTICULARS	W.D.V. AS ON 01.04.2011	ADDITIONS/ DELETIONS	TOTAL	RATE	DEPRECIATION FOR THE YEAR	W.D.V. AS ON 31.03.2012
1	Vehicle (Honda Activa)	19,548	-	19,548	20%	3,910	15,638
2	Computer & Software	200	-	200	100%	200	-
3	Musical Instrument	9,793	-	9,793	20%	1,959	7,834
4	Hand Cam	13,435	-	13,435	20%	2,687	10,748
5	Sports Equipments	6,554	-	6,554	20%	1,311	5,243
6	Mobile	2,763	-	2,763	15%	414	2,349
7	Library Books	129,608	46,550	176,158	15%	26,424	149,733
8	Refrigerator	5,950	-	5,950	15%	893	5,058
	TOTAL	187,849	46,550	234,401		37,797	196,603



THE REFORMED TRUST
ENDED AS AT 31 ST MARCH, 2012
FOREIGN CONTRIBUTION

Notes on Accounts :

1. Depreciation charged on asset on WDV method. Full depreciation charged for the assets acquired during the year. Rates calculated on adhoc basis depend on the type of Assets.
2. Accounts are prepared on cash basis (Wherever possible) and as far as possible the Financial Statements are prepared with uniform accounting policies
3. Foreign Contributions received are accounted as per the bank statements at the exchange rate prevailing at the time of transaction.
4. Contingent liabilities: As per the information provided to us, we have not provided liabilities for contingent liabilities since no material liability exists.
5. There is no Income Tax liability for the organization.
6. Staff cost are accounted on cash basis.
7. Fixed Assets below Rs.2, 000/- has been written off (full depreciation has been charged) during the year.
8. Cash & Bank Balances are subjected to confirmation and reconciliation.
9. Figures are rounded off to the nearest rupee.

