

**Charles Prabakar & Co**  
Chartered Accountants

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Hyderabad - 500 038. A.P INDIA  
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**THE REFORMED TRUST**  
**AUDITOR'S REPORT FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2015**  
**(FOREIGN CONTRIBUTION ACCOUNT)**

**Report on the Financial Statements**

We have audited the accompanying financial statements of the THE REFORMED TRUST, HYDERABAD (TRUST), which comprise the Balance Sheet as at 31<sup>st</sup> March 2015, and the Income and Expenditure Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

**Trust's Responsibility for the financial statements**

TRUST is responsible for the preparation of these Financial Statements that give a true and fair view of the financial position and financial performance in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and free from material misstatement, whether due to fraud or error.

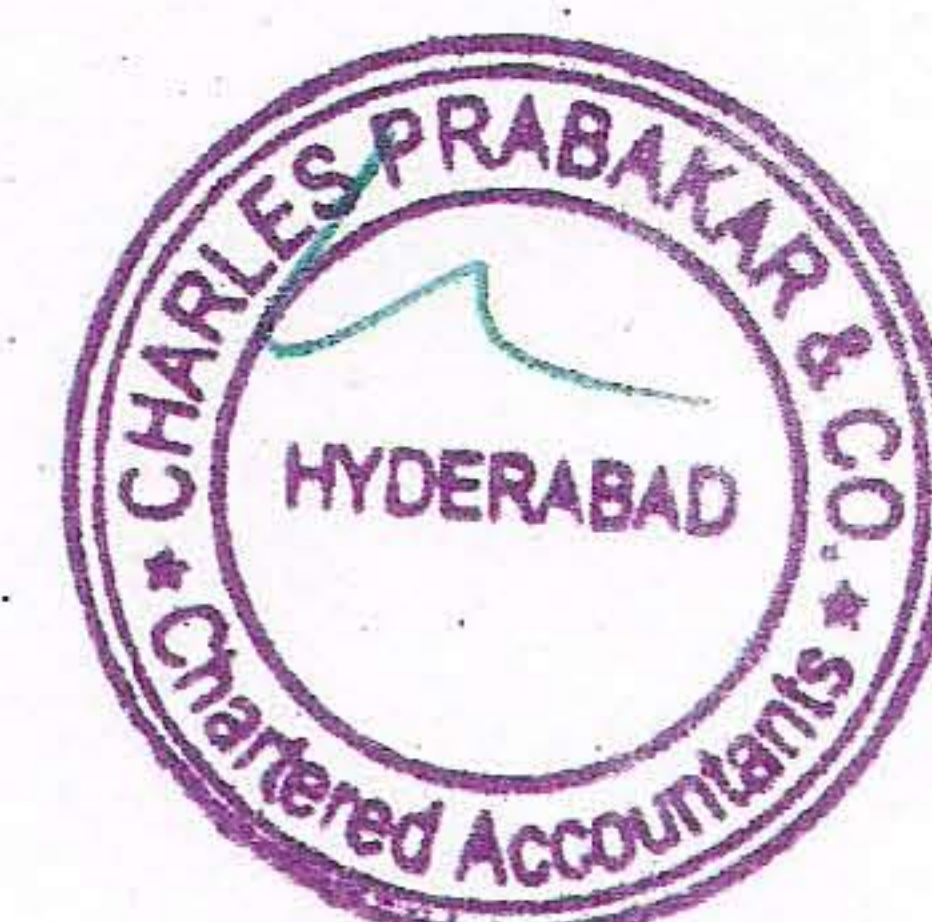
**Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the standards on auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatements of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to TRUST's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by TRUST, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Also at Bangalore



## Opinion

In our opinion and to the best of our information and according to the explanations given to us, the said accounts read together with schedules and notes thereon give the information in the manner so required and give true and fair view:

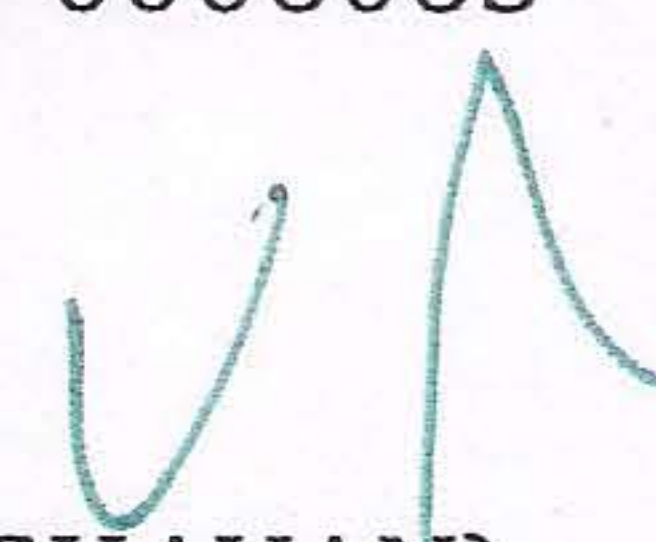
- (a) In the case of balance Sheet, of Trust's state of affairs as at March 31,2015;
- (b) In the case of the Income and Expenditure Account ,of the Excess of Expenditure over Income for the year ended on that date;

We report that:

- a. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit ;
- b. In our opinion , proper books of accounts have been kept by Trust's, so far as it appears from our examination of those books;
- c. The Balance Sheet and the Income and Expenditure account of Trust's, dealt with by this report are in agreement with the books of accounts ;

Date: 02.06.2015  
Place: Hyderabad.

For CHARLES PRABAKAR & CO,  
Chartered Accountants  
F.R.NO-000606S

  
(V.RAGHAVAN)  
Partner  
M.No:027297



THE REFORMED TRUST  
 RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2015

RECEIPTS		PAYMENTS		(F.C. ACCOUNT)	
TO	AMOUNT RS.	AMOUNT RS.		AMOUNT RS.	AMOUNT RS.
TO <u>Opening Balance</u>			BY <u>PROGRAMME EXPENSES</u>		
Cash in Hand	177	150,582	Carey Outreach Expenses	389,405	
Cash at Bank	150,405		Outreach Expenses	148,541	
TO <u>Foreign Contribution</u>		1,286,233	Glory Grace	151,778	
General Donations	960,330		Glory Grace - ECI	151,506	
Carey Outreach	325,903		Glory Grace - KBC	73,905	
TO Bank Interest		10,836	Outreach Expenses - Tharigopalli	62,447	
			Fuel Expenses	27,760	
			Food Expenses	27,539	
			Gifts/Donations	23,292	
			Medical Help	11,798	
			Reformed Institute of Church Planting	18,150	
			Advertisements	16,304	
			Bank Charges	5,658	1,108,083
			BY <u>PROGRAMME ADMINISTRATION EXPENSES</u>		
			Rent	97,000	
			Electricity Charges	7,289	
			Telephone Charges	21,387	
			Traveling Expenses	30,261	155,937
			BY <u>REPAIR &amp; MAINTENANCE</u>		
			Repairs & Maintenance	23,128	
			Vehicle Insurance	819	
			Vehicle Repairs & Maintenance	23,671	47,618
			BY <u>ADMINISTRATION EXPENSES</u>		
			Audit Fees & Professional Charges	14,888	
			Accounting Charges	30,000	
			Computer Maintenance	3,000	
			Printing & Stationary	4,482	
			Postage & Revenue Stamps	532	
			Website Charges	4,250	57,153
			BY <u>CAPITAL EXPENDITURE</u>		
			Computers & Laptops	23,624	
			Cycle	4,000	
			Library Books	10,502	
			Printer	2,810	40,936
			BY <u>Closing Balance:</u>		
			Cash in Hand	5,851	
			Cash at Bank	32,073	
			TOTAL	1,447,651	1,447,651

FOR THE REFORMED TRUST

*[Signature]*  
 Authorized Signatory



DATE: 02.06.2015  
 PLACE: Hyderabad

As per our Audit Report annexed  
 FOR CHARLES PRABAKAR & CO.,  
 Chartered Accountants,  
 F.R.NO:0006065

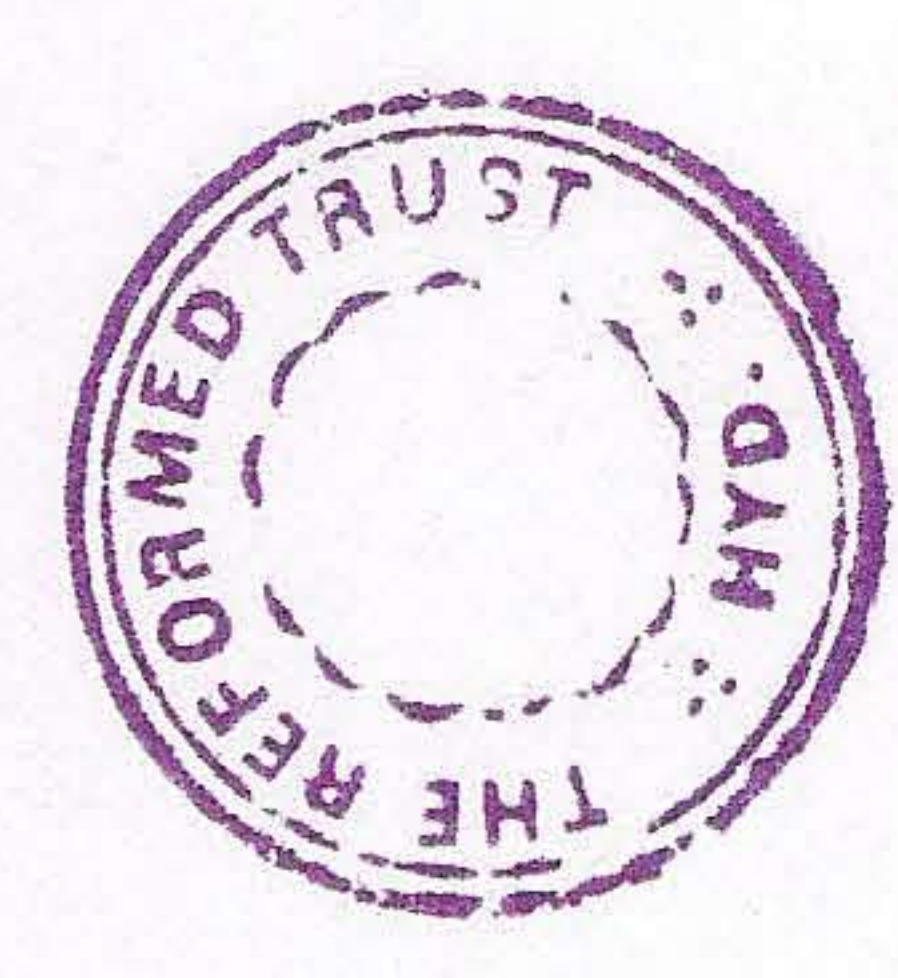


*[Signature]*  
 (V. RAGHAVAN)  
 Partner  
 M.No:27297

**THE REFORMED TRUST  
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2015**

EXPENDITURE		(F.C. ACCOUNT)	
TO	AMOUNT	INCOME	AMOUNT
<b>TO PROGRAMME EXPENSES</b>		By <b>Foreign Contribution</b>	
Carey Outreach Expenses	389,405	General Donations	960,330
Outreach Expenses	148,541	Carey Outreach	325,903
Glory Grace	151,778		
Glory Grace - ECI	151,506	BY Bank Interest	10,836
Glory Grace - KBC	73,905		
Outreach Expenses - Tharigopalli	62,447		
Fuel Expenses	27,760		
Food Expenses	27,539		
Gifts/Donations	23,292		
Medical Help	11,798		
Reformed Institute of Church Planting	18,150		
Advertisements	16,304		
Bank Charges	5,658		
	<u>1,108,083</u>		
<b>TO PROGRAMME ADMINISTRATION EXPENSES</b>		BY Excess of Expenditure over income for the year	118,482
Rent	97,000		
Electricity Charges	7,289		
Telephone Charges	21,387		
Traveling Expenses	30,261		
	<u>155,937</u>		
<b>TO REPAIR &amp; MAINTENANCE</b>			
Repairs & Maintenance	23,128		
Vehicle Insurance	819		
Vehicle Repairs & Maintenance	23,671		
	<u>47,618</u>		
<b>TO ADMINISTRATION EXPENSES</b>			
Audit Fees & Professional Charges	14,888		
Accounting Charges	30,000		
Computer Maintenance	3,000		
Printing & Stationary	4,482		
Postage & Revenue Stamps	532		
Website Charges	4,250		
	<u>57,153</u>		
TO Depreciation			
	<u>46,760</u>		
<b>TOTAL</b>	<b>1,415,551</b>	<b>TOTAL</b>	<b>1,415,551</b>

FOR THE REFORMED TRUST  
*[Signature]*  
Authorized Signatory



DATE: 02.06.2015  
PLACE: Hyderabad

As per our Audit Report annexed  
FOR CHARLES PRABAKAR & CO.,  
Chartered Accountants,  
F.R.NO:000606S



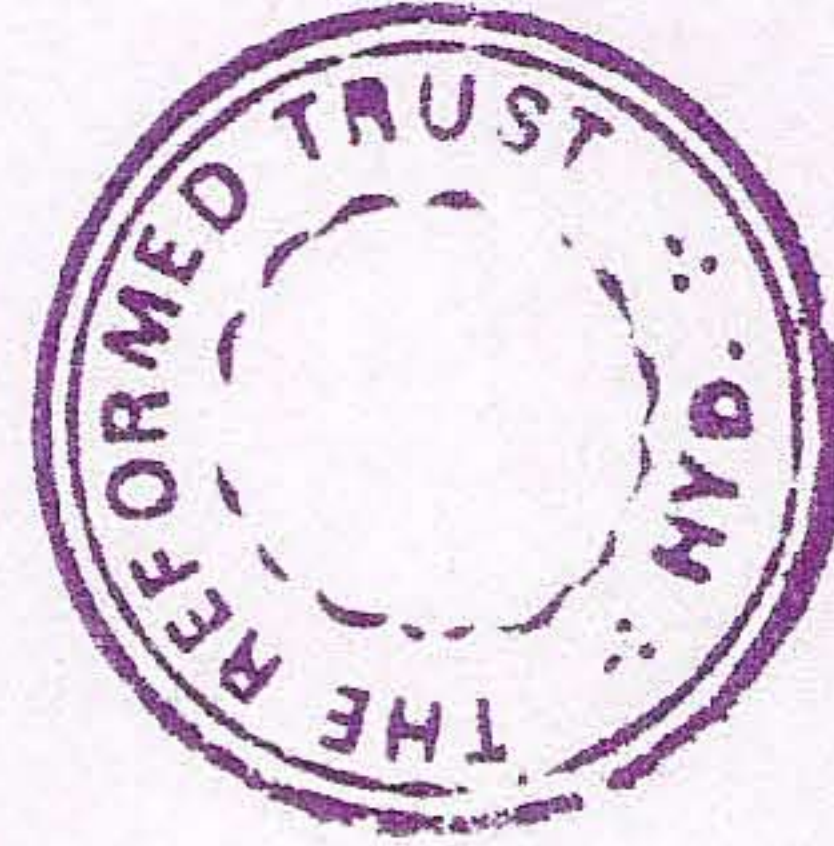
(V. RAGHAVAN)  
Partner  
M.No:27297

**THE REFORMED TRUST**  
**BALANCE SHEET AS AT 31ST MARCH 2015**

		(F.C. ACCOUNT)	
LIABILITIES	AMOUNT RS.	ASSETS	AMOUNT RS.
<u>GENERAL FUND</u> (As per last Balance sheet) Less: Excess of Expenditure over Income for the year	350,508 <u>(118,482)</u>	<u>Fixed Assets</u> (As Per Schedule Enclosed)	194,102
( Notes on Accounts Enclosed)		<u>CASH &amp; BANK BALANCES</u> Cash in Hand Cash at Bank	5,851 <u>32,073</u>
TOTAL	232,026	TOTAL	232,026

FOR THE REFORMED TRUST

*Raghu*  
 Authorized Signatory



DATE: 02.06.2015  
 PLACE: Hyderabad

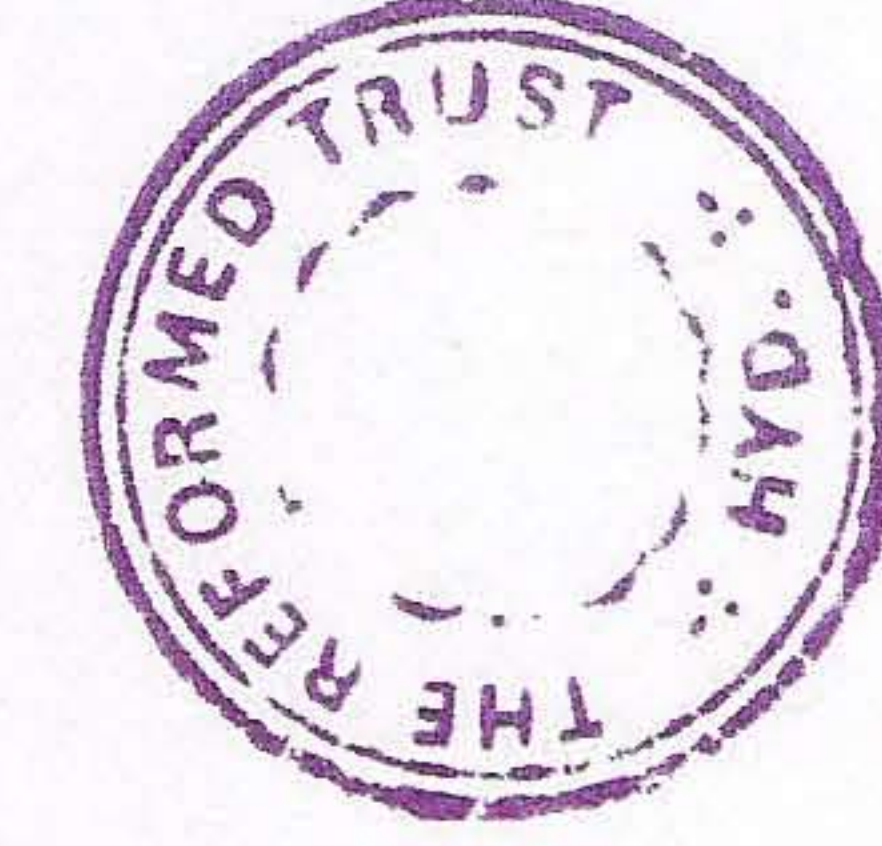
As per our Audit Report annexed  
 FOR CHARLES PRABAKAR & CO.,  
 Chartered Accountants,  
 F.R.NO:000606S



*V. Raghavan*  
 (V. RAGHAVAN)  
 Partner  
 M.No:27297

THE REFORMED TRUST  
FIXED ASSETS SCHEDULE FOR THE YEAR ENDED 31ST MARCH 2015

(F.C. ACCOUNT)									
SL. NO.	PARTICULARS	W.D.V. AS ON 01.04.2014	ADDITIONS/ DELETIONS	TOTAL	RATE	DEPRECIATION FOR THE YEAR	W.D.V. AS ON 31.03.2015		
1	Vehicle (Honda Activa)	10,008	-	10,008	15%	1,501	8,507		
2	Musical Instrument	5,014	-	5,014	15%	752	4,262		
3	Hand Cam/Camera	14,687	-	14,687	15%	2,203	12,484		
4	Sports Equipments	3,356	-	3,356	15%	503	2,853		
5	Mobile	4,545	-	4,545	15%	682	3,863		
6	Library Books	137,277	10,502	147,779	15%	22,167	125,612		
7	Refrigerator	25,039	-	25,039	15%	3,756	21,283		
8	Computers & Laptops	-	23,624	23,624	60%	14,174	9,450		
9	Cycle	-	4,000	4,000	15%	600	3,400		
10	Printer	-	2,810	2,810	15%	422	2,389		
	TOTAL	199,926	40,936	240,862		46,760	194,102		



*[Handwritten Signature]*



THE REFORMED TRUST  
ENDED AS AT 31 ST MARCH, 2015  
FOREIGN CONTRIBUTION ACCOUNT

Notes on Accounts :

1. Depreciation charged on asset on WDV method. Full depreciation charged for the assets acquired during the year. Rates calculated on adhoc basic depends on the type of Assets.
2. Accounts are prepared on cash basis (wherever possible) and as far as possible the financial statements are prepared with uniform accounting policies.
3. Foreign Contributions received are accounted as per the bank statements at the exchange rate prevailing at the time of transaction.
4. Contingent liabilities: As per the information provided to us, we have not provided liabilities for contingent liabilities since no material liability exists.
5. There is no Income Tax liability for the organization.
6. Staff cost are accounted on cash basis.
7. Cash & Bank Balances are subjected to confirmation and reconciliation.
8. Figures are rounded off to the nearest rupee.

