

THE REFORMED TRUST, HYDERABAD
AUDITOR'S REPORT FOR THE YEAR ENDED 31ST MARCH 2019
(FOREIGN CONTRIBUTION ACCOUNT)

Report on the Financial Statements

We have audited the accompanying financial statements of the THE REFORMED TRUST, HYDERABAD (TRUST), which comprise the Balance Sheet as at 31st March 2019, and the Income and Expenditure Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the financial statements

Management is responsible for the preparation of these Financial Statements that give a true and fair view of the financial position and financial performance in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the standards on auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatements of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Trust, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the said accounts read together with schedules and notes thereon give the information in the manner so required and give true and fair view:

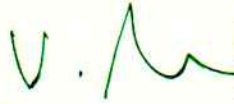
- (a) In the case of balance Sheet, of Trust's state of affairs as at March 31,2019;
- (b) In the case of the Income and Expenditure Account ,of the Excess of Income over Expenditure for the year ended on that date;

We report that:

- a. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit ;
- b. In our opinion , proper books of accounts have been kept by Trust's, so far as it appears from our examination of those books;
- c. The Balance Sheet and the Income and Expenditure account of Trust's, dealt with by this report are in agreement with the books of accounts ;

Date: 06.06.2019
Place: Hyderabad.

For CHARLES PRABAKAR & CO,
Chartered Accountants
F.R.NO:000606S


(V.RAGHAVAN)
Partner
M.No:027297



**THE REFORMED TRUST
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2019**

(F.C. ACCOUNT)

| EXPENDITURE | AMOUNT Rs. | AMOUNT Rs. | INCOME | AMOUNT Rs. | AMOUNT Rs. |
|---|---------------|------------------|-------------------------|---------------|------------------|
| TO PROGRAMME EXPENSES | | | | | |
| Yuva Siksha Expenses | 3,61,052 | | By Foreign Contribution | | 14,73,893 |
| Rent | 1,02,000 | | BY Bank Interest | | 11,800 |
| Meetings & Seminars | 86,402 | | | | |
| Food Expenses | 86,735 | | | | |
| Repairs & Maintenance | 69,860 | | | | |
| Outreach Expenses | 56,283 | | | | |
| Grace Kids Centre | 37,328 | | | | |
| Meeting & Functions | 21,709 | | | | |
| Reformed Institute of Church Planning | 21,088 | | | | |
| Medical Camp & Help Expenses | 54,588 | | | | |
| Fuel Expenses | 20,820 | | | | |
| Bank Charges | 14,996 | | | | |
| Reformed Family Conference | 14,810 | | | | |
| Educational Support | 10,000 | 9,57,671 | | | |
| TO ADMINISTRATION EXPENSES | | | | | |
| Vehicle Repairs & Maintenance | 49,843 | | | | |
| Staff Salaries | 38,000 | | | | |
| Printing & Stationary | 30,999 | | | | |
| Accounting Charges | 30,000 | | | | |
| Telephone Charges | 22,248 | | | | |
| Audit Fees & Professional Charges | 18,880 | | | | |
| Travel/Conveyance | 17,598 | | | | |
| Electricity Charges | 15,001 | | | | |
| Internet Charges | 7,965 | | | | |
| Vehicle Insurance | 6,515 | | | | |
| Website Charges | 4,700 | | | | |
| Postage & Courier | 320 | 2,42,069 | | | |
| TO Depreciation | | 32,760 | | | |
| TO Excess of Income over Expenditure for the year | | 2,53,193 | | | |
| TOTAL | | 14,85,693 | TOTAL | | 14,85,693 |

As per our Audit Report annexed

FOR CHARLES PRABAKAR & CO.,

Chartered Accountants,

F.R.NO:000606S



[Signature]
Authorized Signatory



(V. RAGHAVAN)

Partner

M.No:027297

DATE: 06.06.2019

PLACE: Hyderabad

**THE REFORMED TRUST
BALANCE SHEET AS AT 31ST MARCH 2019**

| | | (F.C. ACCOUNT) | |
|--|-----------------|---------------------------------|-----------------|
| LIABILITIES | AMOUNT Rs. | ASSETS | AMOUNT Rs. |
| GENERAL FUND (As per last Balance sheet) | 2,42,077 | Fixed Assets | 93,562 |
| Add: Excess of Income over Expenditure for the year | <u>2,53,193</u> | (As Per Schedule Enclosed) | |
| | 4,95,270 | Advance for Expenses | 10,000 |
| (Notes on Accounts Enclosed) | | CASH & BANK BALANCES | |
| | | Cash in Hand | 35,873 |
| | | Cash at Bank | <u>3,55,835</u> |
| TOTAL | 4,95,270 | TOTAL | 4,95,270 |

FOR THE REFORMED TRUST

[Signature]
Authorized Signatory



As per our Audit Report annexed
FOR CHARLES PRABAKAR & CO.,
Chartered Accountants,
F.R.NO:000606S



(V. RAGHAVAN)
Partner
M.No:027297

DATE: 06.06.2019
PLACE: Hyderabad

**THE REFORMED TRUST
FIXED ASSETS SCHEDULE FOR THE YEAR ENDED 31ST MARCH 2019**

(F.C. ACCOUNT)

| SL. No. | PARTICULARS | W.D.V. AS ON 01.04.2018 | ADDITIONS/ DELETIONS | TOTAL | RATE | DEPRECIATION | W.D.V. AS ON 31.03.2019 |
|---------|------------------------|-------------------------|----------------------|-----------------|------|---------------|-------------------------|
| 1 | Vehicle (Honda Activa) | 5,224 | - | 5,224 | 15% | 784 | 4,441 |
| 2 | Musical Instrument | 2,618 | - | 2,618 | 15% | 393 | 2,225 |
| 3 | Hand Cam/Camera | 7,666 | - | 7,666 | 15% | 1,150 | 6,516 |
| 4 | Sports Equipments | 1,752 | - | 1,752 | 15% | 263 | 1,489 |
| 5 | Mobile | 10,154 | 4,999 | 15,153 | 15% | 2,273 | 12,880 |
| 6 | Library Books | 51,595 | - | 51,595 | 40% | 20,638 | 30,957 |
| 7 | Refrigerator | 13,071 | - | 13,071 | 15% | 1,961 | 11,110 |
| 8 | Computers & Laptops | 7,325 | - | 7,325 | 40% | 2,930 | 4,395 |
| 9 | Cycle | 2,088 | - | 2,088 | 15% | 313 | 1,775 |
| 10 | Printer | 1,467 | - | 1,467 | 15% | 220 | 1,247 |
| 11 | Furniture & Fixtures | 18,364 | - | 18,364 | 10% | 1,836 | 16,527 |
| | TOTAL | 1,21,323 | 4,999 | 1,26,322 | | 32,760 | 93,562 |




THE REFORMED TRUST, HYDERABAD
ENDED AS AT 31ST MARCH, 2019
FOREGN CONTRIBUTION ACCOUNT

SIGNIFICANT ACCOUNTING POLICIES

1. (a) Accounts are prepared generally on cash basis (wherever possible) except which are reflected in Balance sheet. As far as possible the financial statements are prepared with uniform accounting policies.

(b) Financial statements are prepared under historical cost method.

2. Fixed Assets

a) Fixed assets have been capitalized at acquisition cost, with all identifiable expenditure to make the asset fit for use.

b) Depreciation has been provided on the fixed assets except land on written down value basis in accordance with the rates prescribed under Income tax Act, 1961. Full depreciation charged for the assets acquired during the year.

c) If any assets are sold/disposed off during the year, some are accounted in the Asset A/c without accounting depreciation.

3. Revenue Recognition

a) Voluntary Contributions received are accounted as income on cash basis.

b) Accounting for Grants/Income

If any Revenue Grants/Income received in India are accounted as income on cash basis. Revenue Grants/Income received from abroad are accounted for on receipt basis as per the exchange rate on receipt.

c) If any other income is accounted on receipt basis.

4. Income Tax

The organization is registered under section 12A (a) of the Income Tax Act, 1961 and no provision has been made towards income tax.

5. Contingent liabilities

As per the information provided to us, we have not provided liabilities for contingent liabilities since no material liability exists.



6. Security Deposits/Investments

If any Security Deposits/Investments are valued at cost and interest on Fixed Deposits are taken into account on maturity or on cancellation date wherever applicable.

7. Staff cost are accounted on cash basis.

NOTES FORMING PART OF ACCOUNTS.

1. Advance for Expenses and Cash & Bank Balances are subjected to confirmation and reconciliation.
2. Administrative Expenses shown in the Income & Expenditure are taken as per information provided by the management. Administrative Expenses are spent for the project and trust/Society Activities. It has been classified as Administrative Expenses by the Management as per the provision of FCRA Act. We have considered the same on the basis of the Management Representation.
3. Some of the head of accounts are regrouped and rearranged wherever necessary.
4. Figures are rounded off to the nearest Rupee wherever necessary.

