

THE REFORMED TRUST, HYDERABAD
AUDITOR'S REPORT FOR THE YEAR ENDED 31ST MARCH 2020
(CONSOLIDATED ACCOUNT)

Report on the Financial Statements

We have audited the accompanying financial statements of the THE REFORMED TRUST, HYDERABAD (TRUST), which comprise the Balance Sheet as at 31st March 2020, and the Income and Expenditure Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the financial statements

Management is responsible for the preparation of these Financial Statements that give a true and fair view of the financial position and financial performance in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India. This responsibility Includes The design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the standards on auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatements of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Trust, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the said accounts read together with schedules and notes thereon give the information in the manner so required and give true and fair view:

- (a) In the case of balance Sheet, of Trust's state of affairs as at March 31,2020;
- (b) In the case of the Income and Expenditure Account, Excess of Expenditure over Income for the year ended on that date;

We report that:

- a. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit ;
- b. In our opinion , proper books of accounts have been kept by Trust's, so far as it appears from our examination of those books;
- c. The Balance Sheet and the Income and Expenditure account of Trust's, dealt with by this report are in agreement with the books of accounts ;

Date: 01.06.2020
Place: Hyderabad.

for CHARLES PRABAKAR & CO,
Chartered Accountants
F.R.NO-000606S

(V.RAGHAVAN)

Partner

M.No:027297

UDIN: 20027297AAAAAF8816



THE REFORMED TRUST
RECEIPTS AND PAYMENT ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2020

RECEIPTS	(Consolidation A/c)						Total
	F.C. A/C	L.C. A/C.	Christ Reformed Church K.P.H.B. Colony	Christ Reformed Church Secunderabad	The Assembly Of Christians Addagutta	The Assembly Of Christians Subash Nagar	
<u>TO OPENING BALANCES</u>							
Cash in Hand	35,873	16,178	17,944	21,368	22,611	-	1,13,974
Cash at Bank	3,55,835	11,771	97,995	1,01,401	60,890	-	6,27,892
TO Foreign Contribution	4,81,741	-	-	-	-	-	4,81,741
TO Local Contribution/Donations	-	2,56,001	-	86,000	-	-	3,42,001
TO Sunday Offerings	-	-	30,000	63,600	7,800	23,900	1,25,300
TO Special Offerings	-	-	1,200	4,500	300	600	6,600
TO Bank Interest	4,943	928	3,542	4,670	1,945	177	16,205
TOTAL	8,78,392	2,84,878	1,50,681	2,81,539	93,546	24,677	17,13,713



THE REFORMED TRUST
 RECEIPTS AND PAYMENT ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2020

Payments	(Consolidation A/c)						Total
	F. C. A/C	L. C. A/C.	Christ Reformed Church K.P.H.B. Colony	Christ Reformed Church Secunderabad	The Assembly Of Christians Addagutta	The Assembly Of Christians Subash Nagar	
BY <u>PROGRAMME EXPENSES:</u>							
Yuva Siksha Expenses	2,27,654	-	-	-	-	-	2,27,654
Rent	76,500	25,500	-	-	-	-	1,02,000
Food Expenses	49,424	15,148	-	-	-	-	76,957
Outreach Expenses	53,561	10,973	-	12,385	-	-	64,534
Grace Kids Centre	24,405	-	-	-	-	-	24,405
Medical Help & Expenses	55,598	6,946	-	-	-	-	72,544
Reformed Institute of Church Planting	26,100	-	-	10,000	-	-	26,100
Fuel Expenses	18,320	-	-	-	-	-	18,320
Education Help	-	5,575	8,500	13,000	2,500	-	48,395
Travel/ Conveyance	59,922	1,20,000	-	-	-	-	1,20,000
Gifts & Donation	13,690	6,972	-	35	-	-	66,929
Purchases of Books	9,544	-	23,500	20,000	-	-	57,190
BY <u>Repairs & Maintenance Expenses:</u>							
Repairs & Maintenance	18,007	5,401	-	-	-	-	23,408
Vehicle Repairs & Maintenance	23,207	4,792	-	-	-	-	27,999
Vehicle Insurance	6,900	-	-	-	-	-	6,900
TO Balance C/d	6,62,832	2,01,307	32,000	55,420	2,500	500	9,54,559



(Consolidation A/c)

Payments	F.C. A/C	L.C. A/C.	Christ Reformed Church K.P.H.B. Colony	Christ Reformed Church Secunderabad	The Assembly Of Christians Addagutta	The Assembly Of Christians Subash Nagar	Total
BY Balance b/d	6,62,832	2,01,307	32,000	55,420	2,500	500	9,54,559
BY <u>Administration Expenses:</u>							
Accounting Charges	30,000	-	-	-	-	-	30,000
Staff Salaries	38,500	27,500	-	-	-	-	66,000
Electricity Charges	16,309	3,669	-	-	-	-	19,978
Audit Fees & Professional Charges	24,190	-	-	-	-	-	24,190
Telephone Charges	19,500	1,100	-	-	-	-	20,600
Internet Charges	7,965	-	-	-	-	-	7,965
Bank Charges	7,568	119	354	166	12	54	8,273
Printing & Stationery	6,139	2,860	-	4,528	-	-	13,527
Website Charges	5,290	-	-	-	-	-	5,290
Advertisement Charges	2,000	-	-	-	-	-	2,000
Postage & Revenue Stamps	191	-	-	-	-	-	191
BY <u>Capital Expenditure:</u>							
Mobiles	11,244	-	-	-	-	-	11,244
BY Advance for Expenses	-	-	-	50,000	-	-	50,000
BY <u>Closing Balances</u>							
Cash in Hand	12,667	4,543	10,944	25,920	19,361	1,000	74,435
Cash at Banks	33,997	43,779	1,07,383	1,45,505	71,674	23,123	4,25,461
TOTAL	8,78,392	2,84,878	1,50,681	2,81,539	93,546	24,677	17,13,713

As per our Audit Report annexed

For CHARLES PRABAKAR & CO.,

Chartered Accountants

F.R.No.0006065



Authorized Signatory

DATE: 01.06.2020

PLACE : Hyderabad

V. RAGHAVAN

Partner

M.NO. 027297

**THE REFORMED TRUST
INCOME & EXPENDITURE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2020**

EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	(Consolidation A/c)
	Rs.	Rs.		AMOUNT	Rs.
TO PROGRAMME EXPENSES:					
Yuva Siksha Expenses	2,37,654		BY Foreign Contribution		4,81,741
Rent	1,02,000		BY Local Contribution/Donations		3,42,001
Food Expenses	76,957		BY Sunday Offerings		1,25,300
Outreach Expenses	64,534		BY Special Offerings		6,600
Grace Kids Centre	24,405		BY Bank Interest		16,205
Medical Help & Expenses	72,544				
Reformed Institute of Church Planting	26,100				
Fuel Expenses	48,395				
Education Help	1,20,000				
Travel/ Conveyance	66,929				
Gifts & Donation	57,190				
Purchases of Books	9,544	9,06,252			
TO Repairs & Maintenance Expenses:					
Repairs & Maintenance	23,408		BY Excess of Expenditure over Income for the Year		2,36,190
Vehicle Repairs & Maintenance	27,999				
Vehicle Insurance	6,900	58,307			
TO Balance C/d		9,64,559	BY Balance C/d		12,08,037



TO	Balance b/d	BY	Balance b/d	
TO <u>Administration Expenses:</u>				
Accounting Charges				
Staff Salaries	30,000			
Electricity Charges	66,000			
Audit Fees & Professional Charges	19,978			
Telephone Charges	24,190			
Internet Charges	20,600			
Bank Charges	7,965			
Printing & Stationery	8,273			
Website Charges	13,527			
Advertisement Charges	5,290			
Postage & Revenue Stamps	2,000			
	191			
TO Depreciation		1,98,014		
TO Excess of Income over Expenditure for the Year		45,464		
Total		12,08,037		12,08,037

FOR THE REFORMED TRUST

As per our Audit Report annexed
For CHARLES PRABAKAR & CO.,
Chartered Accountants
F.R.No.000606S



V.

(V. RAGHAVAN)
Partner
M.NO. 027297

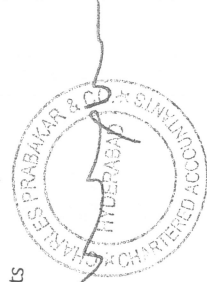
Authorized Signatory

DATE: 01.06.2020
PLACE : Hyderabad

THE REFORMED TRUST
BALANCE SHEET AS AT 31ST MARCH 2020

		(Consolidation A/c)	
LIABILITIES	AMOUNT Rs.	ASSETS	AMOUNT Rs.
<u>GENERAL FUND</u> (As per last year Balance Sheet) Less: Excess of Expenditure over Income for the year	7,65,479 (2,36,190)	<u>FIXED ASSETS</u> (As per Schedule)	2,01,393
Add: Utilized amount transfer from Building/Capital/ Yuva Siksha Programme Fund	5,29,289	Telephone Deposit (As per last year Balance Sheet)	3,000
	2,25,000	Advances for Expenses (As per last year Balance Sheet) Add: Additional during the year (Net)	10,000 40,000
Building/Capital/ Yuva Siksha Programme Fund (As per last year Balance Sheet) Less: Utilized amount transfer to General Fund	2,25,000 2,25,000	<u>Cash & Bank Balances</u> Cash in Hand Cash at Banks	74,435 4,25,461
(Notes on Accounts Enclosed)			
TOTAL	7,54,289	TOTAL	7,54,289

As per our Audit Report annexed
For CHARLES PRABAKAR & CO.,
Chartered Accountants
F.R.No.000606S



U.S.

(V. RAGHAVAN)
Partner
M.NO. 027297

Authorized Signatory

DATE: 01.06.2020
PLACE : Hyderabad

THE REFORMED TRUST
FIXED ASSETS SCHEDULE FOR THE YEAR ENDED 31ST MARCH 2020

(Consolidation A/c)

SL No.	PARTICULARS	W.D.V. AS ON 01.04.2019	ADDITIONS	DELETIONS	TOTAL	RATE	DEPRECIATION	W.D.V. AS ON 31.03.2020
1	Camera	6,707	-	-	6,707	15%	1,006	5,701
2	Sports Equipments	1,582	-	-	1,582	15%	237	1,345
3	Furniture & Fixtures	22,751	-	-	22,751	10%	2,275	20,476
4	Mobile	18,056	11,244	-	29,300	15%	4,395	24,905
5	Vehicle	5,077	-	-	5,077	15%	762	4,316
6	Musical Instrument	3,199	-	-	3,199	15%	480	2,719
7	Vehicle (Car)	46,269	-	-	46,269	15%	6,940	39,329
8	Refrigerator	10,856	-	-	10,856	15%	1,628	9,227
9	Library Books	33,898	-	-	33,898	40%	13,559	20,339
10	Television	12,246	-	-	12,246	15%	1,837	10,409
11	Cycle	1,775	-	-	1,775	15%	266	1,509
12	Computers & Laptops	4,395	-	-	4,395	40%	1,758	2,637
13	Printer	1,247	-	-	1,247	15%	187	1,060
14	Vehicle TS 10 EC 7444	67,554	-	-	67,554	15%	10,133	57,421
TOTAL		2,35,613	11,244	-	2,46,857		45,464	2,01,393



THE REFORMED TRUST, HYDERABAD
ENDED AS AT 31ST MARCH, 2020
CONSOLIDATED ACCOUNT

SIGNIFICANT ACCOUNTING POLICIES

1. (a) Accounts are prepared generally on cash basis (wherever possible) except which are reflected in Balance sheet. As far as possible the financial statements are prepared with uniform accounting policies.

(b) Financial statements are prepared under historical cost method.

2. Fixed Assets

a) Fixed assets have been capitalized at acquisition cost, with all identifiable expenditure to make the asset fit for use.

b) Depreciation has been provided on the fixed assets except land on written down value (WDV) basis in accordance with the rates prescribed under Income tax Act, 1961. Full depreciation charged for the assets acquired during the year.

c) If any assets are sold/disposed off during the year, same are accounted in the Asset A/c without accounting depreciation.

3. Revenue Recognition

a) Voluntary Contributions received are accounted as income on cash basis.

b) Accounting for Grants/Income

If any Revenue Grants/Income received in India are accounted as income on cash basis. Revenue Grants/Income received from abroad are accounted for on receipt basis as per the exchange rate on receipt.

c) If any other income is accounted on receipt basis.

4. Income Tax

The organization is registered under section 12A (a) of the Income Tax Act, 1961 and no provision has been made towards income tax.

5. Contingent liabilities

As per the information provided to us, we have not provided liabilities for contingent liabilities since no material liability exists.



6. Security Deposits/Investments

If any Security Deposits/Investments are valued at cost and interest on Fixed Deposits are taken into account on maturity or on cancellation date wherever applicable.

7. Staff cost are accounted on cash basis.

NOTES FORMING PART OF ACCOUNTS.

1. Telephone Deposits, Advance for Expenses and Cash & Bank Balances are subjected to confirmation and reconciliation.
2. Some of the head of accounts are regrouped and rearranged wherever necessary.
3. Figures are rounded off to the nearest Rupee wherever necessary.

