

THE REFORMED TRUST, HYDERABAD
AUDITOR'S REPORT FOR THE YEAR ENDED 31ST MARCH 2021
(CONSOLIDATED ACCOUNT)

Report on the Financial Statements

We have audited the accompanying financial statements of the THE REFORMED TRUST, HYDERABAD (TRUST), which comprise the Balance Sheet as at 31st March 2021, and the Income and Expenditure Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the financial statements

Management is responsible for the preparation of these Financial Statements that give a true and fair view of the financial position and financial performance in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India. This responsibility Includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the standards on auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatements of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Trust, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the said accounts read together with schedules and notes thereon give the information in the manner so required and give true and fair view:

- (a) In the case of balance Sheet, of Trust's state of affairs as at March 31,2021;
- (b) In the case of the Income and Expenditure Account, Excess of Expenditure over Income for the year ended on that date;

We report that:

- a. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b. In our opinion, proper books of accounts have been kept by Trust's, so far as it appears from our examination of those books;
- c. The Balance Sheet and the Income and Expenditure account of Trust's, dealt with by this report are in agreement with the books of accounts;

Date:24.06.2021
Place: Hyderabad.

for CHARLES PRABAKAR & CO,
Chartered Accountants
F.R.NO-000606S

(V. RAGHAVAN)

Partner

M.No:027297

UDIN: 21027297AAAAAJ6429



THE REFORMED TRUST
RECEIPTS AND PAYMENT ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2021

(Consolidation A/c)

RECEIPTS	F.C. A/C	L.C. A/C.	Christ Reformed Church K.P.H.B. Colony	Christ Reformed Church Secunderabad	The Assembly Of Christians Addagutta	The Assembly Of Christians Subash Nagar	The Assembly Of Christians Suchitra	The Assembly Of Christians Medchal	Total
TO <u>OPENING BALANCES</u>									
Cash in Hand	12,667	4,543	10,944	25,920	19,361	1,000	-	-	74,435
Cash at Bank	33,997	43,779	1,07,383	1,45,505	71,674	23,123	-	-	4,25,461
TO Foreign Contribution	5,59,717	-	-	-	-	-	-	-	5,59,717
TO Local Contribution/Donations	-	1,11,005	-	-	-	-	-	-	1,11,005
TO Sunday Offerings	-	-	6,000	4,200	1,350	2,700	17,040	31,700	62,990
To Tithes	-	-	31,500	2,40,500	-	-	-	-	2,72,000
TO Bank Interest	2,138	634	3,152	4,222	2,177	586	-	-	12,909
To Advance for Expenses (Net)	-	-	-	25,000	-	-	-	-	25,000
TOTAL	6,08,520	1,59,961	1,58,979	4,45,347	94,562	27,409	17,040	31,700	15,43,517



**THE REFORMED TRUST
RECEIPTS AND PAYMENT ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2021**

(Consolidation A/c)

Payments	F.C. A/c	L.C. A/c.	Christ Reformed Church K.P.H.B. Colony	Christ Reformed Church Secunderabad	The Assembly Of Christians Addagutta	The Assembly Of Christians Subash Nagar	The Assembly Of Christians Suchitra	The Assembly Of Christians Medchal	Total
BY <u>PROGRAMME EXPENSES:</u>									
Rent	96,000	41,000	-	-	-	-	-	-	1,37,000
Outreach Expenses	79,540	12,141	41,035	6,010	22,848	-	-	-	1,61,574
Education Help	-	-	-	1,60,700	-	-	-	-	1,60,700
COVID - 19 Help	36,450	-	35,000	13,400	10,000	-	-	5,000	99,850
Seminars & Meetings	1,662	8,650	5,116	50,981	-	-	-	-	66,409
Fuel Expenses	31,000	2,000	16,500	1,530	6,500	-	-	-	57,530
Medical Help & Expenses	13,651	12,000	9,932	-	5,732	-	-	-	41,315
Food Expenses	6,628	-	3,619	5,561	2,556	-	-	4,000	22,364
Gifts & Donation	-	10,000	-	-	1,200	-	-	-	11,200
Travel/ Conveyance	2,821	-	-	-	-	-	-	-	2,821
Funeral Expenses	-	6,000	-	-	-	-	-	-	6,000
BY <u>Repairs & Maintenance Expenses:</u>									
Church & Repairs & Maintenance	35,351	24,149	4,770	8,180	10,023	-	-	-	82,473
Vehicle Repairs & Maintenance	72,601	1,900	3,800	310	4,201	-	-	-	82,812
Vehicle Insurance	6,368	-	-	-	-	-	-	-	6,368
TO Balance C/d	3,82,072	1,17,840	1,19,772	2,46,672	63,060	-	-	9,000	9,38,416



(Consolidation A/c)

Payments	F.C. A/C	L.C. A/C.	Christ Reformed Church K.P.H.B. Colony	Christ Reformed Church Secunderabad	The Assembly Of Christians Addagutta	The Assembly Of Christians Subash Nagar	The Assembly Of Christians Suchitra	The Assembly Of Christians Medchal	Total
BY Balance b/d	3,82,072	1,17,840	1,19,772	2,46,672	63,060	-	-	9,000	9,38,416
BY <u>Administration Expenses:</u>									
Staff Salaries & Wages	22,000	-	11,000	44,000	-	-	-	15,000	92,000
Accounting Charges	30,000	-	-	-	-	-	-	-	30,000
Electricity Charges	11,168	7,475	-	-	-	-	-	-	18,643
Audit Fees & Professional Charges	24,190	-	-	-	-	-	-	-	24,190
Telephone Charges	5,018	7,927	170	2,700	-	-	-	-	15,815
Internet Charges	-	8,260	-	-	-	-	-	-	8,260
Bank Charges	7,358	123	474	681	18	281	-	2	8,937
Printing & Stationery	2,063	-	120	-	4,637	-	-	-	6,820
Postage & Revenue Stamps	2,117	-	-	41	251	-	-	-	2,409
Computer Maintenance	1,750	-	-	-	-	-	-	-	1,750
By Rent Advance	24,000	-	-	-	-	-	-	-	24,000
BY <u>Capital Expenditure:</u>									
Air Conditioner	71,286	-	-	-	-	-	-	-	71,286
Electrical Equipment	3,119	-	-	-	-	-	-	-	3,119
BY <u>Closing Balances</u>									
Cash in Hand	124	300	9,882	907	1,413	1,000	310	-	13,936
Cash at Banks	22,254	18,035	17,562	1,50,346	25,183	26,128	16,730	7,698	2,83,936
TOTAL	6,08,520	1,59,961	1,58,979	4,45,347	94,562	27,409	17,040	31,700	15,43,517

FOR THE REFORMED TRUST

As per our Audit Report annexed

For CHARLES PRABAKAR & CO.,

Chartered Accountants

F.R.No.0006065

Authorized Signatory

(V. RAGHAVAN)
Partner
M.NO. 027297

DATE:24.06.2021

PLACE : Hyderabad



THE REFORMED TRUST

INCOME & EXPENDITURE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2021

(Consolidation A/c)

EXPENDITURE	AMOUNT Rs.	AMOUNT Rs.	INCOME	AMOUNT Rs.	AMOUNT Rs.
TO PROGRAMME EXPENSES:					
Rent	1,37,000		BY Foreign Contribution		5,59,717
Outreach Expenses	1,61,574		BY Local Contribution/Donations		1,11,005
Education Help	1,60,700		BY Sunday Offerings		62,990
COVID - 19 Help	99,850		BY Tithes		2,72,000
Seminars & Meetings	66,409		BY Bank Interest		12,909
Fuel Expenses	57,530				
Medical Help & Expenses	41,315				
Food Expenses	22,364				
Gifts & Donation	11,200				
Travel/ Conveyance	2,821	7,66,763			
Funeral Expenses	6,000				
TO Repairs & Maintenance Expenses:					
Church & Repairs & Maintenance	82,473		BY Excess of Expenditure over Income for the Year		1,74,709
Vehicle Repairs & Maintenance	82,812				
Vehicle Insurance	6,368	1,71,653			
TO Balance C/d		9,38,416	BY Balance C/d		11,93,330



TO Balance b/d		9,38,416	BY Balance b/d		11,93,330
TO Administration Expenses:					
Staff Salaries & Wages	92,000				
Accounting Charges	30,000				
Electricity Charges	18,643				
Audit Fees & Professional Charges	24,190				
Telephone Charges	15,815				
Internet Charges	8,260				
Bank Charges	8,937				
Printing & Stationery	6,820				
Postage & Revenue Stamps	2,409				
Computer Maintenance	1,750				
		2,08,824			
TO Depreciation		46,090			
Total		11,93,330	Total		11,93,330

FOR THE REFORMED TRUST

As per our Audit Report annexed
For CHARLES PRABAKAR & CO.,
Chartered Accountants
F.R.No.0006/6S

Authorized Signatory



V. Raghavan

(V. RAGHAVAN)
Partner
M.NO. 027297

DATE:24.06.2021

PLACE : Hyderabad

THE REFORMED TRUST
BALANCE SHEET AS AT 31ST MARCH 2021

(Consolidation A/c)

LIABILITIES	AMOUNT Rs.	AMOUNT Rs.	ASSETS	AMOUNT Rs.	AMOUNT Rs.
GENERAL FUND (As per last year Balance Sheet) Less: Excess of Expenditure over Income for the year	7,54,289 (1,74,709)	5,79,580	FIXED ASSETS (As per Schedule) Telephone Deposit (As per last year Balance Sheet) Rent Advance Advances for Expenses (As per last year Balance Sheet) Add: Additional during the year (Net) Less: Recover during the year	2,29,708 3,000 24,000 50,000 25,000 75,000 (50,000)	2,29,708 3,000 24,000 50,000 25,000 75,000 (50,000)
			Cash & Bank Balances Cash in Hand Cash at Banks	13,936 2,83,936	2,97,872
(Notes on Accounts Enclosed)					
TOTAL		5,79,580	TOTAL		5,79,580

FOR THE REFORMED TRUST

As per our Audit Report annexed
For CHARLES PRABAKAR & CO.,
Chartered Accountants
F.R.No.0006065

Authorized Signatory

DATE:24.06.2021
PLACE : Hyderabad

(V. RAGHAVAN)
Partner
M.NO. 027297



**THE REFORMED TRUST
FIXED ASSETS SCHEDULE FOR THE YEAR ENDED 31ST MARCH 2021**

(Consolidation A/C)

SL No.	PARTICULARS	W.D.V. AS ON 01.04.2020	ADDITIONS	DELETIONS	TOTAL	RATE	DEPRECIATION	W.D.V. AS ON 31.03.2021
1	Camera	5,701	-	-	5,701	15%	855	4,846
2	Sports Equipments	1,345	-	-	1,345	15%	202	1,143
3	Furniture & Fixtures	20,476	-	-	20,476	10%	2,048	18,428
4	Mobile	24,905	-	-	24,905	15%	3,736	21,169
5	Vehicle	4,316	-	-	4,316	15%	647	3,669
6	Musical Instrument	2,719	-	-	2,719	15%	408	2,311
7	Vehicle (Car)	39,329	-	-	39,329	15%	5,899	33,429
8	Refrigerator	9,227	-	-	9,227	15%	1,384	7,843
9	Library Books	20,339	-	-	20,339	40%	8,136	12,203
10	Television	10,409	-	-	10,409	15%	1,561	8,848
11	Cycle	1,509	-	-	1,509	15%	226	1,283
12	Computers & Laptops	2,637	-	-	2,637	40%	1,055	1,582
13	Printer	1,060	-	-	1,060	15%	159	901
14	Vehicle TS 10 EC 7444	57,421	-	-	57,421	15%	8,613	48,808
15	Air Conditioner	-	71,286	-	71,286	15%	10,693	60,593
16	Electrical Equipment	-	3,119	-	3,119	15%	468	2,651
TOTAL		2,01,393	74,405	-	2,75,798		46,090	2,29,708



THE REFORMED TRUST, HYDERABAD
ENDED AS AT 31ST MARCH, 2021
CONSOLIDATED ACCOUNT

SIGNIFICANT ACCOUNTING POLICIES

1. (a) Accounts are prepared generally on cash basis (wherever possible) except which are reflected in Balance sheet. As far as possible the financial statements are prepared with uniform accounting policies.

(b) Financial statements are prepared under historical cost method.

2. Fixed Assets

a) Fixed assets have been capitalized at acquisition cost, with all identifiable expenditure to make the asset fit for use.

b) Depreciation has been provided on the fixed assets except land on written down value (WDV) basis in accordance with the rates prescribed under Income tax Act, 1961. Full depreciation charged for the assets acquired during the year.

c) If any assets are sold/disposed off during the year, same are accounted in the Asset A/c without accounting depreciation.

3. Revenue Recognition

a) Voluntary Contributions received are accounted as income on cash basis.

b) Accounting for Grants/Income

If any Revenue Grants/Income received in India are accounted as income on cash basis. Revenue Grants/Income received from abroad are accounted for on receipt basis as per the exchange rate on receipt.

c) If any other income is accounted on receipt basis.

4. Income Tax

The organization is registered under section 12A (a) of the Income Tax Act, 1961 and no provision has been made towards income tax.

5. Contingent liabilities

As per the information provided to us, we have not provided liabilities for contingent liabilities since no material liability exists.



6. Security Deposits/Investments

If any Security Deposits/Investments are valued at cost and interest on Fixed Deposits are taken into account on maturity or on cancellation date wherever applicable.

7. Staff cost are accounted on cash basis.

NOTES FORMING PART OF ACCOUNTS.

1. Telephone Deposits, Rent Advance and Advance for Expenses and Cash & Bank Balances are subjected to confirmation and reconciliation.
2. Some of the head of accounts are regrouped and rearranged wherever necessary.
3. Figures are rounded off to the nearest Rupee wherever necessary.

