Charles Prabakar & Co
Chartered Accountants

Off : 23736227
Fax : 040-23735264
Flat #113, Satya Sai Apartment,
Srinivasa Nagar East, S.R. Nagar,
Hyderabad - 500 038. T.S. INDIA
E-mail : cacpandco@gmail.com

THE REFORMED TRUST, HYDERABAD
AUDITOR'S REPORT FOR THE YEAR ENDED 31ST MARCH 2022
(CONSOLIDATED ACCOUNT)

Report on the Financial Statements

We have audited the accompanying financial statements of the THE REFORMED TRUST, HYDERABAD (TRUST), which comprise the Balance Sheet as at 31st March 2022, and the Income and Expenditure Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the financial statements

Management is responsible for the preparation of these Financial Statements that give a true and fair view of the financial position and financial performance in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India. This responsibility Includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the standards on auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatements of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Trust, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the said accounts read together with schedules and notes thereon give the information in the manner so required and give true and fair view:

(a) In the case of balance Sheet, of Trust's state of affairs as at March 31,2022;

(b) In the case of the Income and Expenditure Account, Excess of Income over Expenditure for the year ended on that date;

We report that:

a. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;

b. In our opinion, proper books of accounts have been kept by Trust's, so far as it appears from our examination of those books;

c. The Balance Sheet and the Income and Expenditure account of Trust's, dealt with by this report are in agreement with the books of accounts;

Date: 05.05.2022
Place: Hyderabad.

for CHARLES PRABAKAR & CO,
Chartered Accountants
F.R.NO-000606S

(V. RAGHAVAN)
Partner
M.No:027297
UDIN: 22027297AIKSOM5438

CHARLES PRABAKAR & CO. HYDERABAD CHARTERED ACCOUNTANTS

THE REFORMED TRUST
RECEIPTS AND PAYMENT ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2022

(Consolidation A/c)

RECEIPTS	F.C. A/C	L.C. A/C.	Christ Reformed Church K.P.H.B. Colony	Christ Reformed Church Secunderabad	The Assembly Of Christians Addagutta	The Assembly Of Christians Subash Nagar	The Assembly Of Christians Suchitra	Kadosh Prayer House - Medchal	Total
TO **OPENING BALANCES**									
Cash in Hand	124	300	9,882	907	1,413	1,000	310	-	13,936
Cash at Bank	22,254	18,035	17,562	1,50,346	25,183	26,128	16,730	7,698	2,83,936
TO Foreign Contribution	7,58,799	-	-	-	-	-	-	-	7,58,799
TO Local Contribution/Donations		2,57,100	-	-	-	-	-	-	2,57,100
TO Sunday Offerings/Tithes	-	-	1,30,000	1,44,500	5,000	-	1,540	1,34,582	4,15,622
TO Bank Interest	1,474	665	2,514	5,249	899	267		-	11,068
To Advance for Expenses - Recovery		-	-	25,000	-		-	-	25,000
To **Internal Transfers**									
Subhash Nagar Branch	-	26,395	-	-	-	-	-	-	26,395
CRC - Suchitra	-	-	-	15,167	-	-	-	-	15,167
CRC - Secunderabad	-	-	-	-	-	-	-	25,000	25,000
TOTAL	7,82,651	3,02,496	1,59,958	3,41,169	32,495	27,395	18,580	1,67,280	18,32,024

THE REFORMED TRUST HYD.

CHARLES PRABAKAR & CO. CHARTERED ACCOUNTANTS HYDERABAD

THE REFORMED TRUST

RECEIPTS AND PAYMENT ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2022

(Consolidation A/c)

Payments	F.C. A/C	L.C. A/C.	Christ Reformed Church K.P.H.B. Colony	Christ Reformed Church Secunderabad	The Assembly Of Christians Addagutta	The Assembly Of Christians Subash Nagar	The Assembly Of Christians Suchitra	Kadosh Prayer House - Medchal	Total
BY **PROGRAMME EXPENSES:**									
Rent	26,400	97,200	-	-	-	-	-	-	1,23,600
Outreach Expenses	2,13,588	2,076	-	-	-	-	-	-	2,15,664
Education Help	27,200	17,000	-	82,200	-	-	-	-	1,26,400
COVID - 19 Help	92,510	-	-	-	-	-	3,000	-	95,510
Fuel Expenses	19,000	-	16,000	6,300	1,000	1,000	-	-	43,300
Medical Help & Expenses	17,412	14,490	1,570	157	-	-	-	-	33,629
Food Expenses	21,405	6,209	1,176	9,266	-	-	-	-	38,056
Gifts & Donation	3,674	46,000	12,506	-	-	-	-	-	62,180
Travel/ Conveyance	2,094	-	-	25	-	-	-	-	2,119
Reformed Institute of Church Plant	47,423	16,704	-	-	-	-	-	-	64,127
Festival Meeting Expenses	-	-	-	6,700	-	-	-	12,900	19,600
BY **Repairs & Maintenance Expenses:**									
Church & Repairs & Maintenance	1,18,792	35,328	-	100	-	-	-	1,25,800	2,80,020
Vehicle Repairs & Maintenance	19,495	10,197	-	-	-	-	-	-	29,692
Vehicle Insurance	2,939	3,599	-	-	-	-	-	-	6,538
TO Balance C/d	6,11,932	2,48,803	31,252	1,04,748	1,000	1,000	3,000	1,38,700	11,40,435

THE REFORMED TRUST HYD.

CHARLES PRABAKAR & CO. HYDERABAD CHARTERED ACCOUNTANTS

(Consolidation A/c)

Payments	F.C. A/C	L.C. A/C.	Christ Reformed Church K.P.H.B. Colony	Christ Reformed Church Secunderabad	The Assembly Of Christians Addagutta	The Assembly Of Christians Subash Nagar	The Assembly Of Christians Suchitra	Kadosh Prayer House - Medchal	Total
BY Balance b/d	6,11,932	2,48,803	31,252	1,04,748	1,000	1,000	3,000	1,38,700	11,40,435
BY **Administration Expenses:**									
Accounting Charges	30,000	-	-	-	-	-	-	-	30,000
Electricity Charges	19,279	735	-	614	-	-	-	-	20,628
Audit Fees & Professional Charges	18,880	23,010	-	-	-	-	-	-	41,890
Telephone Charges	18,523	3,350	-	362	-	-	-	-	22,235
Internet Charges	8,260	401	-	-	-	-	-	-	8,661
Bank Charges	9,522	133	177	89	71	-	413	2,477	12,881
Printing & Stationery	3,173	247	-	905	-	-	-	-	4,325
Postage & Revenue Stamps	350	-	-	-	-	-	-	-	350
Computer Maintenance	1,930	-	-	-	-	-	-	5,350	7,280
Office Expenses	9,480	-	-	-	-	-	-	-	9,480
Transportation Charges	15,006	-	-	-	-	-	-	-	15,006
Website Charges	4,500	-	-	-	-	-	-	-	4,500
By Rent Advance	-	-	-	1,00,000	-	-	-	-	1,00,000
By Advance for Expenses(Net)	11,160	-	-	-	-	-	-	-	11,160
BY **Internal Transfers**									
Kadosh Prayer House	-	-	-	25,000	-	-	-	-	25,000
Local Account	-	-	-	-	-	26,395	-	-	26,395
CRC Secunderabad	-	-	-	-	-	-	15,167	-	15,167
BY **Closing Balances**									
Cash in Hand	14,315	19,715	13,630	278	413	-	-	8,850	57,201
Cash at Bank	6,342	6,102	1,14,899	1,09,174	31,011	-	-	11,903	2,79,430
TOTAL	**7,82,651**	**3,02,496**	**1,59,958**	**3,41,169**	**32,495**	**27,395**	**18,580**	**1,67,280**	**18,32,024**

FOR THE REFORMED TRUST

Authorized Signatory

DATE: 05.05.2022
PLACE : Hyderabad

THE REFORMED TRUST :: HYD. ::

As per our Audit Report annexed
For CHARLES PRABAKAR & CO.,
Chartered Accountants
F.R.No.000606S

(V. RAGHAVAN)
Partner
M.NO. 027297

CHARLES PRABAKAR & CO. ★ CHARTERED ACCOUNTANTS ★ HYDERABAD

THE REFORMED TRUST

INCOME & EXPENDITURE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2022 **(Consolidation A/c)**

EXPENDITURE	AMOUNT Rs.	AMOUNT Rs.	INCOME	AMOUNT Rs.	AMOUNT Rs.
TO **PROGRAMME EXPENSES:**			BY Foreign Contribution		7,58,799
Rent	1,47,600				
Outreach Expenses	2,15,664		BY Local Contribution/Donations		2,57,100
Education Help	1,26,400				
COVID - 19 Help	95,510		BY Sunday Offerings/Tithes		4,15,622
Fuel Expenses	43,300				
Medical Help & Expenses	33,629		BY Bank Interest		11,068
Food Expenses	38,056				
Gifts & Donation	62,180				
Travel/ Conveyance	2,119				
Reformed Institute of Church Plant	64,127				
Festival Meeting Expenses	19,600	8,48,185			
TO **Repairs & Maintenance Expenses:**					
Church & Repairs & Maintenance	2,80,020				
Vehicle Repairs & Maintenance	29,692				
Vehicle Insurance	6,538	3,16,250			
TO Balance C/d		11,64,435	BY Balance C/d		14,42,589

THE REFORMED TRUST HYD.

CHARLES PRABAKAR & CO. HYDERABAD CHARTERED ACCOUNTANTS

TO Balance b/d		11,64,435	BY Balance b/d		14,42,589
TO **Administration Expenses:**					
Accounting Charges	30,000				
Electricity Charges	20,628				
Audit Fees & Professional Charges	41,890				
Telephone Charges	22,235				
Internet Charges	8,661				
Bank Charges	12,881				
Printing & Stationery	4,325				
Postage & Revenue Stamps	350				
Computer Maintenance	7,280				
Office Expenses	9,480				
Transportation Charges	15,006				
Website Charges	4,500	1,77,236			
TO Depreciation		36,981			
TO Excess of Income over Expenditure for the Year		63,937			
Total		**14,42,589**	**Total**		**14,42,589**

FOR THE REFORMED TRUST

Authorized Signatory

THE REFORMED TRUST :: HYD. ::

DATE: 05.05.2022
PLACE : Hyderabad

As per our Audit Report annexed
For CHARLES PRABAKAR & CO.,
Chartered Accountants
F.R.No.000606S

(V. RAGHAVAN)
Partner
M.NO. 027297

CHARLES PRABAKAR & CO. ★ CHARTERED ACCOUNTANTS ★ HYDERABAD

THE REFORMED TRUST
BALANCE SHEET AS AT 31ST MARCH 2022

(Consolidation A/c)

LIABILITIES	AMOUNT Rs.	AMOUNT Rs.	ASSETS	AMOUNT Rs.	AMOUNT Rs.
GENERAL FUND			**FIXED ASSETS**		
(As per last year Balance Sheet)	5,79,580		(As per Schedule)		1,92,726
Add: Excess of Income over Expenditure for the year	63,937	6,43,517			
			Telephone Deposit		
			(As per last year Balance Sheet)		3,000
			Rent Advance		
			(As per last year Balance Sheet)	24,000	
			Add: Additional during the year	1,00,000	
				1,24,000	
			Less: Recover during the year	(24,000)	1,00,000
			Advances for Expenses		
			(As per last year Balance Sheet)	25,000	
			Add: Additional during the year (Net)	11,160	
				36,160	
			Less: Recover during the year	25,000	11,160
			Cash & Bank Balances		
			Cash in Hand	57,201	
(Notes on Accounts Enclosed)			Cash at Bank	2,79,430	3,36,631
TOTAL		**6,43,517**	**TOTAL**		**6,43,517**

FOR THE REFORMED TRUST

Authorized Signatory

DATE: 05.05.2022
PLACE : Hyderabad

THE REFORMED TRUST HYD.

As per our Audit Report annexed
For CHARLES PRABAKAR & CO.,
Chartered Accountants
F.R.No.000606S

(V. RAGHAVAN)
Partner
M.NO. 027297

CHARLES PRABAKAR & CO. ★ CHARTERED ACCOUNTANTS ★ HYDERABAD

THE REFORMED TRUST
FIXED ASSETS SCHEDULE FOR THE YEAR ENDED 31ST MARCH 2022

(Consolidation A/c)

SL No.	PARTICULARS	W.D.V. AS ON 01.04.2021	ADDITIONS	DELETIONS	TOTAL	RATE	DEPRECIATION	W.D.V. AS ON 31.03.2022
1	Camera	4,846	-	-	4,846	15%	727	4,119
2	Sports Equipments	1,143	-	-	1,143	15%	171	972
3	Furniture & Fixtures	18,428	-	-	18,428	10%	1,843	16,585
4	Mobile	21,169	-	-	21,169	15%	3,175	17,994
5	Vehicle	3,669	-	-	3,669	15%	550	3,119
6	Musical Instrument	2,311	-	-	2,311	15%	347	1,964
7	Vehicle (Car)	33,429	-	-	33,429	15%	5,014	28,414
8	Refrigerator	7,843	-	-	7,843	15%	1,176	6,667
9	Library Books	12,203	-	-	12,203	40%	4,881	7,322
10	Television	8,848	-	-	8,848	15%	1,327	7,521
11	Cycle	1,283	-	-	1,283	15%	192	1,091
12	Computers & Laptops	1,582	-	-	1,582	40%	633	949
13	Printer	901	-	-	901	15%	135	766
14	Vehicle TS 10 EC 7444	48,808	-	-	48,808	15%	7,321	41,487
15	Air Conditiner	60,593	-	-	60,593	15%	9,089	51,504
16	Electrical Equipment	2,651	-	-	2,651	15%	398	2,253
	TOTAL	**2,29,708**	**-**	**-**	**2,29,707**		**36,981**	**1,92,726**

THE REFORMED TRUST HYD.

CHARLES PRABAKAR & CO. CHARTERED ACCOUNTANTS HYDERABAD

THE REFORMED TRUST, HYDERABAD
ENDED AS AT 31ST MARCH, 2022
CONSOLIDATED ACCOUNT

SIGNIFICANT ACCOUNTING POLICIES

1. (a) Accounts are prepared generally on cash basis (wherever possible) except which are reflected in Balance sheet. As far as possible the financial statements are prepared with uniform accounting policies.

(b)Financial statements are prepared under historical cost method.

2. Fixed Assets

a) Fixed assets have been capitalized at acquisition cost, with all identifiable expenditure to make the asset fit for use.

b) Depreciation has been provided on the fixed assets except land on written down valve (WDV) basis in accordance with the rates prescribed under Income tax Act, 1961. Full depreciation charged for the assets acquired during the year.

c) If any assets are sold/disposed off during the year, same are accounted in the Asset A/c without accounting depreciation.

3.Revenue Recognition

a) Voluntary Contributions received are accounted as income on cash basis.

b) Accounting for Grants/Income

If any Revenue Grants/Income received in India are accounted as income on cash basis. Revenue Grants/Income received from abroad are accounted for on receipt basis as per the exchange rate on receipt.

c) If any other income is accounted on receipt basis.

4. Income Tax

The organization is registered under section 12A (a) of the Income Tax Act, 1961 and no provision has been made towards income tax.

5. Contingent liabilities

As per the information provided to us, we have not provided liabilities for contingent liabilities since no material liability exists.

THE REFORMED TRUST HYD.

CHARLES PRABAKAR & CO. HYDERABAD CHARTERED ACCOUNTANTS

6. Security Deposits/Investments

If any Security Deposits/Investments are valued at cost and interest on Fixed Deposits are taken into account on maturity or on cancellation date wherever applicable.

7. Staff cost are accounted on cash basis.

<u>NOTES FORMING PART OF ACCOUNTS</u>.

1. Telephone Deposits, Rent Advance and Advance for Expenses and Cash & Bank Balances are subjected to confirmation and reconciliation.
2. Some of the head of accounts are regrouped and rearranged wherever necessary.
3. Figures are rounded off to the nearest Rupee wherever necessary.

THE REFORMED TRUST HYD.

CHARLES PRABAKAR & CO. HYDERABAD CHARTERED ACCOUNTANTS