

THE REFORMED TRUST, HYDERABAD
AUDITOR'S REPORT FOR THE YEAR ENDED 31ST MARCH 2019
(CONSOLIDATED ACCOUNT)

Report on the Financial Statements

We have audited the accompanying financial statements of the THE REFORMED TRUST, HYDERABAD (TRUST), which comprise the Balance Sheet as at 31st March 2019, and the Income and Expenditure Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the financial statements

Management is responsible for the preparation of these Financial Statements that give a true and fair view of the financial position and financial performance in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India. This responsibility includes The design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the standards on auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatements of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Trust, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the said accounts read together with schedules and notes thereon give the information in the manner so required and give true and fair view:


- (a) In the case of balance Sheet, of Trust's state of affairs as at March 31,2019;
- (b) In the case of the Income and Expenditure Account, Excess of income over Expenditure for the year ended on that date;

We report that:

- a. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit ;
- b. In our opinion , proper books of accounts have been kept by Trust's, so far as it appears from our examination of those books;
- c. The Balance Sheet and the Income and Expenditure account of Trust's, dealt with by this report are in agreement with the books of accounts ;

Date: 06.06.2019
Place: Hyderabad.

for CHARLES PRABAKAR & CO,
Chartered Accountants
F.R.NO-000606S


(V.RAGHAVAN)
Partner
M.No:027297



THE REFORMED TRUST
RECEIPTS AND PAYMENT ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2019

(Consolidation A/c)

RECEIPTS	F.C. A/C	L.C. A/C	Christ Reformed Church K.P.H.B. Colony	Christ Reformed Church Secunderabad	The Assembly Of Christians Addagutta	Total
TO OPENING BALANCES						
Cash in Hand	34,096	16,178	3,904	667	861	55,706
Cash at Bank	86,658	6,539	95,580	55,003	17,952	2,61,731
TO Foreign Contribution	14,73,893	-	-	-	-	14,73,893
TO Local Contribution/Donations	-	5,000	-	42,011	-	47,011
TO Sunday Offerings	-	-	19,900	57,900	7,950	85,750
TO Special Offerings	-	-	5,500	82,000	60,001	1,47,501
TO Bank Interest	11,900	232	3,415	1,995	962	18,404
TOTAL	16,06,447	27,949	1,28,299	2,39,576	87,726	20,89,996



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THE REFORMED TRUST

RECEIPTS AND PAYMENT ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2019

(Consolidation A/c)

Payments	F.C. A/C	L.C. A/C	Christ Reformed Church K.P.H.B. Colony	Christ Reformed Church Secunderabad	The Assembly Of Christians Addagutta	Total
BY PROGRAMME EXPENSES:						
Yuva Siksha Expenses	3,61,052	-	-	-	-	3,61,052
Rent	1,02,000	-	-	28,276	-	1,30,276
Food Expenses	86,735	-	-	9,799	-	96,534
Seminar & Meeting Exp	86,402	-	-	5,000	-	91,402
Outreach Expenses	56,283	-	-	-	-	56,283
Grace Kids Centre	37,328	-	-	17,600	-	54,928
Medical Camp & Help Expenses	54,588	-	-	-	-	54,588
Meeting & Functions	21,709	-	-	-	-	21,709
Reformed Institute of Church Planting	21,088	-	-	-	-	21,088
Fuel Expenses	20,820	-	11,000	18,500	4,000	54,320
Reformed Family Conference	14,810	-	-	-	-	14,810
Educational Support	10,000	-	-	-	-	10,000
Water Charges	-	-	1,360	-	-	1,360
BY Repairs & Maintenance Expenses:						
Repairs & Maintenance	69,860	-	-	-	-	69,860
Vehicle Repairs & Maintenance	49,843	-	-	-	-	49,843
Vehicle Insurance	6,515	-	-	-	-	6,515
TO Balance C/d	9,99,033	-	12,360	79,175	4,000	10,94,568






(Consolidation A/c)

Payments	F.C. A/C	L.C. A/C	Christ Reformed Church K.P.H.B. Colony	Christ Reformed Church Secunderabad	The Assembly Of Christians Addagutta	Total
BY Balance b/d	9,99,033	-	12,360	79,175	4,000	10,94,568
BY Administration Expenses:						
Accounting Charges	30,000	-	-	-	-	30,000
Staff Salaries	38,000	-	-	27,500	-	65,500
Electricity Charges	15,001	-	-	-	-	15,001
Audit Fees & Professional Charges	18,880	-	-	-	-	18,880
Telephone Charges	22,248	-	-	-	-	22,248
Internet Charges	7,965	-	-	-	-	7,965
Bank Charges	14,996	-	-	132	-	15,352
Printing & Stationery	30,999	-	-	-	224	30,999
Travel/ Conveyance	17,598	-	-	-	-	17,598
Donation Paid	-	-	-	10,000	-	10,000
Website Charges	4,700	-	-	-	-	4,700
Postage & Revenue Stamps	320	-	-	-	-	320
BY Capital Expenditure:						
Mobiles	4,999	-	-	-	-	4,999
BY Advance for Expenses	10,000	-	-	-	-	10,000
BY Closing Balances						
Cash in Hand	35,873	16,178	17,944	21,368	22,611	1,13,974
Cash at Banks	3,55,835	11,771	97,995	1,01,401	60,890	6,27,892
TOTAL	16,06,447	27,949	1,28,299	2,39,576	87,726	20,89,996

As per our Audit Report annexed

For CHARLES PRABAKAR & CO.,

Chartered Accountants

F.R.No.000606S



(V. RAGHAVAN)

Partner

M.NO. 027297



Authorized Signatory

DATE: 06.06.2019

PLACE : Hyderabad

THE REFORMED TRUST
INCOME & EXPENDITURE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2019

(Consolidation A/c)

EXPENDITURE	AMOUNT Rs.	AMOUNT Rs.	INCOME	AMOUNT Rs.
TO PROGRAMME EXPENSES:				
Yuva Siksha Expenses	3,61,052		BY Foreign Contribution	14,75,893
Rent	1,30,276		BY Local Contribution/Donations	47,011
Food Expenses	96,534		BY Sunday Offerings	85,750
Seminar & Meeting Exp	91,402		BY Special Offerings	1,47,501
Outreach Expenses	56,283		BY Bank Interest	18,404
Grace Kids Centre	54,928		BY Surplus on Sale of Vehicle	37,750
Medical Camp & Help Expenses	54,588			
Meeting & Functions	21,709			
Reformed Institute of Church Planting	21,088			
Fuel Expenses	54,320	9,68,350		
Reformed Family Conference	14,810			
Educational Support	10,000			
Water Charges	1,360			
TO Repairs & Maintenance Expenses:				
Repairs & Maintenance	69,860			
Vehicle Repairs & Maintenance	49,843			
Vehicle Insurance	6,515	1,26,218		
TO Balance C/d		10,94,568	BY Balance C/d	18,10,309






TO	Balance b/d	BY	Balance b/d	18.10.2019
TO Administration Expenses:				
Accounting Charges	30,000			
Staff Salaries	65,500			
Electricity Charges	15,001			
Audit Fees & Professional Charges	18,880			
Telephone Charges	22,248			
Internet Charges	7,965			
Bank Charges	15,352			
Printing & Stationery	30,999			
Travel/ Conveyance	17,598			
Donation Paid	10,000			
Website Charges	4,700			
Postage & Revenue Stamps	320			
			2,38,563	
TO Building/Capital/ Yuva Siksha Programme Fund				
			2,25,000	
TO Depreciation				
			58,863	
TO Excess of Income over Expenditure for the Year				
			1,93,314	
Total			18,10,309	18,10,309



FOR THE REFORMED TRUST

[Signature]
Authorized Signatory

DATE: 06.06.2019
PLACE: Hyderabad

As per our Audit Report annexed
For CHARLES PRABAKAR & CO.,
Chartered Accountants
F.R.No.000606S



[Signature]

(V. RAGHAVAN)
Partner
M.NO. 027297

THE REFORMED TRUST
BALANCE SHEET AS AT 31ST MARCH 2019

		(Consolidation A/c)			
LIABILITIES	AMOUNT Rs.	AMOUNT Rs.	ASSETS	AMOUNT Rs.	AMOUNT Rs.
GENERAL FUND (As per Last Balance Sheet) Add: Excess of Income over Expenditure for the year	5,72,165 1,93,314	7,65,479	FIXED ASSETS (As per Schedule)		2,35,613
Building/Capital/ Yuva Siksha Programme Fund		2,25,000	Telephone Deposit (As per Last Balance Sheet)		3,000
Advance Received for Sale of Vehicle (As per Last Balance Sheet) Less: Vehicle Sold, same amount has been adjusted	1,10,000 1,10,000		Advances for Expenses		10,000
(Notes on Accounts Enclosed)			Cash & Bank Balances Cash in Hand Cash at Banks	1,13,974 6,27,892	7,41,866
TOTAL		9,90,479	TOTAL		9,90,479

As per our Audit Report annexed
 For CHARLES PRABAKAR & CO.,
 Chartered Accountants
 F.R.No.00066065



Authorized Signatory



DATE: 06.06.2019
 PLACE: Hyderabad

(V. RAGHAVAN)
 Partner
 M.NO. 027297

THE REFORMED TRUST
FIXED ASSETS SCHEDULE FOR THE YEAR ENDED 31ST MARCH 2019

(Consolidation A/c)

SL No.	PARTICULARS	W.D.V. AS ON 01.04.2018	ADDITIONS	DELETIONS	TOTAL	RATE	DEPRECIATION	W.D.V. AS ON 31.03.2019
1	Camera	7,890	-	-	7,890	15%	1,184	6,707
2	Sports Equipments	1,862	-	-	1,862	15%	279	1,582
3	Furniture & Fixtures	25,279	-	-	25,279	10%	2,528	22,751
4	Mobile	16,244	4,999	-	21,243	15%	3,186	18,056
5	Vehicle	5,973	-	-	5,973	15%	896	5,077
6	Musical Instrument	3,763	-	-	3,763	15%	565	3,199
7	Vehicle (Car)	54,435	-	-	54,435	15%	8,165	46,269
8	Refrigerator	12,771	-	-	12,771	15%	1,916	10,856
9	Library Books	56,497	-	-	56,497	40%	22,599	33,898
10	Television	14,408	-	-	14,408	15%	2,161	12,246
11	Cycle	2,088	-	-	2,088	15%	313	1,775
12	Computers & Laptops	7,325	-	-	7,325	40%	2,930	4,395
13	Printer	1,467	-	-	1,467	15%	220	1,247
14	Vehicle AP 28 BG 8241	72,250	-	72,250	-	15%	-	-
15	Vehicle TS 10 EC 7444	79,475	-	-	79,475	15%	11,921	67,554
TOTAL		3,61,728	4,999	72,250	2,94,477		58,863	2,35,613



THE REFORMED TRUST, HYDERABAD
ENDED AS AT 31ST MARCH, 2019
CONSOLIDATED ACCOUNT

SIGNIFICANT ACCOUNTING POLICIES

1. (a) Accounts are prepared generally on cash basis (wherever possible) except which are reflected in Balance sheet. As far as possible the financial statements are prepared with uniform accounting policies.

(b) Financial statements are prepared under historical cost method.

2. Fixed Assets

a) Fixed assets have been capitalized at acquisition cost, with all identifiable expenditure to make the asset fit for use.

b) Depreciation has been provided on the fixed assets except land on written down value (WDV) basis in accordance with the rates prescribed under Income tax Act, 1961. Full depreciation charged for the assets acquired during the year.

c) If any assets are sold/disposed off during the year, same are accounted in the Asset A/c without accounting depreciation.

3. Revenue Recognition

a) Voluntary Contributions received are accounted as income on cash basis.

b) Accounting for Grants/Income

If any Revenue Grants/Income received in India are accounted as income on cash basis. Revenue Grants/Income received from abroad are accounted for on receipt basis as per the exchange rate on receipt.

c) If any other income is accounted on receipt basis.

4. Income Tax

The organization is registered under section 12A (a) of the Income Tax Act, 1961 and no provision has been made towards income tax.

5. Contingent liabilities

As per the information provided to us, we have not provided liabilities for contingent liabilities since no material liability exists.



6. Security Deposits/Investments

If any Security Deposits/Investments are valued at cost and interest on Fixed Deposits are taken into account on maturity or on cancellation date wherever applicable.

7. Staff cost are accounted on cash basis.

NOTES FORMING PART OF ACCOUNTS

1. Building/Capital/ Yuva Siksha Programme Fund, Telephone Deposits, Advance for Expenses and Cash & Bank Balances are subjected to confirmation and reconciliation.
2. Some of the head of accounts are regrouped and rearranged wherever necessary.
3. Figures are rounded off to the nearest Rupee wherever necessary.

