

THE REFORMED TRUST, HYDERABAD
AUDITOR'S REPORT FOR THE YEAR ENDED 31ST MARCH 2019
(FOREIGN CONTRIBUTION ACCOUNT)

Report on the Financial Statements

We have audited the accompanying financial statements of the THE REFORMED TRUST, HYDERABAD (TRUST), which comprise the Balance Sheet as at 31st March 2019, and the Income and Expenditure Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the financial statements

Management is responsible for the preparation of these Financial Statements that give a true and fair view of the financial position and financial performance in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India. This responsibility includes The design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the standards on auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatements of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Trust, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the said accounts read together with schedules and notes thereon give the information in the manner so required and give true and fair view:

- (a) In the case of balance Sheet, of Trust's state of affairs as at March 31,2019;
- (b) In the case of the Income and Expenditure Account ,of the Excess of Income over Expenditure for the year ended on that date;

We report that:

- a. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit ;
- b. In our opinion , proper books of accounts have been kept by Trust's, so far as it appears from our examination of those books;
- c. The Balance Sheet and the Income and Expenditure account of Trust's, dealt with by this report are in agreement with the books of accounts ;

Date: 06.06,2019
Place: Hyderabad.

For CHARLES PRABAKAR & CO,
Chartered Accountants
F.R.NO:000606S

(V.RAGHAVAN)
Partner
M.No:027297



THE REFORMED TRUST

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2019

RECEIPTS		(F.C. ACCOUNT)	
	AMOUNT Rs.		AMOUNT Rs.
TO Opening Balance		BY PROGRAMME EXPENSES	
Cash in Hand	34,096	Yava Salsda Expenses	3,61,052
Cash at Bank	85,653	Rent	1,02,000
		Meetings & Seminars	18,402
TO Foreign Contribution		Food Expenses	86,735
		Repairs & Maintenance	69,860
TO Bank Interest		Outreach Expenses	56,283
		Grace Kids Centre	37,328
		Meeting & Functions	21,709
		Reformed Institute of Church Planning	21,888
		Medical Camp & Help Expenses	54,588
		Food Expenses	20,820
		Bank Charges	14,996
		Reformed Family Conference	14,810
		Educational Support	10,000
			9,57,671
		BY ADMINISTRATION EXPENSES	
		Vehicle Repairs & Maintenance	19,843
		Staff Salaries	30,000
		Printing & Stationary	30,999
		Accounting Charges	30,000
		Telephone Charges	22,248
		Audit Fees & Professional Charges	13,880
		Travel/Conveyance	17,590
		Electricity Charges	15,001
		Internet Charges	7,965
		Vehicle Insurance	6,515
		Website Charges	4,700
		Postage & Courier	320
			2,42,064
		BY CAPITAL EXPENDITURE	
		Mobile	4,999
		BY Advance for Expenses	
			10,000
		BY Closing Balance:	
		Cash in Hand	35,873
		Cash at Bank	3,55,835
			3,91,708
TOTAL	16,06,447	TOTAL	16,06,447

As per our Audit Report annexed
FOR CHARLES PRABAKAR & CO.,
Chartered Accountants
FIR NO-0006065



(V. RAGHAVAN)
Partner
M.No:027297



DATE: 06.06.2019
PLACE: Hyderabad

THE REFORMED TRUST
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2019

EXPENDITURE		(F.C. ACCOUNT)	
	AMOUNT Rs.	INCOME	AMOUNT Rs.
TO PROGRAMME EXPENSES			
Yuva Shiksha Expenses	3,61,052	By Foreign Contribution	14,73,893
Rent	1,02,000		
Meetings & Seminars	86,402	By Bank Interest	11,800
Food Expenses	86,735		
Repairs & Maintenance	69,860		
Outreach Expenses	56,283		
Grace Kids Centre	37,328		
Meeting & Functions	21,709		
Reformed Institute of Church Planning	21,088		
Medical Camp & Help Expenses	54,588		
Fuel Expenses	20,820		
Bank Charges	14,996		
Reformed Family Conference	14,010		
Educational Support	10,000		
	9,57,671		
TO ADMINISTRATION EXPENSES			
Vehicle Repairs & Maintenance	49,843		
Staff Salaries	38,000		
Printing & Stationary	30,999		
Accounting Charges	30,000		
Telephone Charges	22,248		
Audit Fees & Professional Charges	18,880		
Travel/Conveyance	17,598		
Electricity Charges	15,001		
Internet Charges	7,965		
Vehicle Insurance	6,515		
Website Charges	4,700		
Postage & Courier	320		
	2,42,069		
TO Depreciation			
	32,760		
TO Excess of Income over Expenditure for the year			
	2,53,193		
TOTAL	14,85,693	TOTAL	14,85,693

As per our Audit Report annexed
FOR CHARLES PRABAKAR & CO.,
Chartered Accountants
F.R.NO-0806065



(V. RAGHAVAN)
Partner
M.No:027297



Authorized Signatory

DATE: 06.06.2019
PLACE: Hyderabad

THE REFORMED TRUST
BALANCE SHEET AS AT 31ST MARCH 2019

LIABILITIES	(F.C. ACCOUNT)	
	AMOUNT Rs.	AMOUNT Rs.
GENERAL FUND		
(As per last Balance sheet)	2,32,077	
Add: Excess of Income over Expenditure	2,53,193	
for the year		
	4,95,270	
(Notes on Accounts Enclosed)		
ASSETS		
Fixed Assets		
(As Per Schedule Enclosed)		93,562
Advance for Expenses		10,000
CASH & BANK BALANCES		
Cash in Hand		35,873
Cash at Bank		3,55,835
TOTAL	4,95,270	4,95,270

FOR THE REFORMED TRUST



As per our Audit Report annexed
 FOR CHARLES PRABAKAR & CO.,
 Chartered Accountants,
 F.R.NO:0006065



(V. RAGHAVAN)
 Partner
 M.No:027297

DATE: 06.06.2019
 PLACE: Hyderabad

THE REFORMED TRUST
FIXED ASSETS SCHEDULE FOR THE YEAR ENDED 31ST MARCH 2019

(F.C. ACCOUNT)

Sl. No.	PARTICULARS	W.D.V. AS ON 01.04.2018	ADDITIONS/ DELETIONS	TOTAL	RATE	DEPRECIATION	W.D.V. AS ON 31.03.2019
1	Vehicle (Honda Activa)	5,224	-	5,224	15%	784	4,441
2	Musical Instrument	2,618	-	2,618	15%	393	2,225
3	Hand Cam/Camera	7,666	-	7,666	15%	1,150	6,516
4	Sports Equipments	1,752	-	1,752	15%	263	1,489
5	Mobile	10,154	4,999	15,153	15%	2,273	12,880
6	Library Books	51,595	-	51,595	40%	20,638	30,957
7	Refrigerator	13,071	-	13,071	15%	1,961	11,110
8	Computers & Laptops	7,325	-	7,325	40%	2,930	4,395
9	Cycle	2,088	-	2,088	15%	313	1,775
10	Printer	1,467	-	1,467	15%	220	1,247
11	Furniture & Fixtures	18,364	-	18,364	10%	1,836	16,527
	TOTAL	1,21,323	4,999	1,26,322		32,760	93,562

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THE REFORMED TRUST, HYDERABAD
ENDED AS AT 31ST MARCH, 2019
FOREIGN CONTRIBUTION ACCOUNT

SIGNIFICANT ACCOUNTING POLICIES

1. (a) Accounts are prepared generally on cash basis (wherever possible) except which are reflected in Balance sheet. As far as possible the financial statements are prepared with uniform accounting policies.

(b) Financial statements are prepared under historical cost method.

2. Fixed Assets

a) Fixed assets have been capitalized at acquisition cost, with all identifiable expenditure to make the asset fit for use.

b) Depreciation has been provided on the fixed assets except land on written down value basis in accordance with the rates prescribed under Income tax Act, 1961. Full depreciation charged for the assets acquired during the year.

c) If any assets are sold/disposed off during the year, some are accounted in the Asset A/c without accounting depreciation.

3. Revenue Recognition

a) Voluntary Contributions received are accounted as income on cash basis.

b) Accounting for Grants/Income

If any Revenue Grants/Income received in India are accounted as income on cash basis. Revenue Grants/Income received from abroad are accounted for on receipt basis as per the exchange rate on receipt.

c) If any other income is accounted on receipt basis.

4. Income Tax

The organization is registered under section 12A (a) of the Income Tax Act, 1961 and no provision has been made towards income tax.

5. Contingent liabilities

As per the information provided to us, we have not provided liabilities for contingent liabilities since no material liability exists.

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6. Security Deposits/Investments

If any Security Deposits/Investments are valued at cost and interest on Fixed Deposits are taken into account on maturity or on cancellation date wherever applicable.

7. Staff cost are accounted on cash basis.

NOTES FORMING PART OF ACCOUNTS.

1. Advance for Expenses and Cash & Bank Balances are subjected to confirmation and reconciliation.
2. Administrative Expenses shown in the Income & Expenditure are taken as per information provided by the management. Administrative Expenses are spent for the project and trust/Society Activities. It has been classified as Administrative Expenses by the Management as per the provision of FCRA Act. We have considered the same on the basis of the Management Representation.
3. Some of the head of accounts are regrouped and rearranged wherever necessary.
4. Figures are rounded off to the nearest Rupee wherever necessary.

[Signature]

